The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 31, No. 9
September 1989

For Immediate Release

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NEW INCORPORATIONS DECREASE 5.7 PERCENT IN SEPTEMBER

NEW YORK, Nov. 29--New business incorporations decreased 5.7 percent to 51,014 in September 1989 from 54,126 in September 1988, according to The Dun & Bradstreet Corporation.

For the first nine months of 1989, the number of new incorporations decreased 0.6 percent to 520,108 from 523,154 in the same period last year.

Twenty-eight states reported year-to-date increases, with six reporting increases greater than 10.0 percent. Arkansas reported the greatest gain, up 53.8 percent to 5,019 from 3,264; followed by Iowa, up 24.1 percent to 3,751 from 3,022; and Hawaii, up 20.8 percent to 2,848 from 2,358. Of the 21 states to report decreases in the first nine months, four were greater than 10.0 percent. The sharpest decreases occurred in Colorado, down 18.1 percent to 10,677 from

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13,031; followed by Massachusetts, down 14.2 percent to 10,932 in 1989 from 12,740 in 1988.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The West South Central states reported the greatest gain, up 7.4 percent to 43,380 from 40,402; followed by the East South Central states, up 5.0 percent to 20,725 from 19,735; the East North Central states, up 3.2 percent to 70,230 from 68,068; the West North Central states, up 3.2 percent to 25,613 from 24,814; and the South Atlantic states, up 2.1 percent to 143,918 from 140,945. The New England states reported the largest year-to-date decrease, down 10.8 percent to 27,248 from 30,535; followed by the Pacific states, down 6.9 percent to 55,376 from 59,456; the Mountain states, down 6.3 percent to 35,879 from 38,308; and the Middle Atlantic states, down 3.1 percent to 97,739 from 100,891.

Month of September

Of the 19 states to report increases in new incorporations in the month of September, three were 15 percent or greater. The largest increase occurred in Arkansas, up 66.6 percent to 548 in September of 1989 from 329 in September of 1988. Other significant increases were reported in Montana, up 26.8 percent to 90 from 71; and Utah, up 15.0 percent to 345 from 300 in the previous year.

Of the 30 states to report decreases in new incorporations in September of 1989, nine were greater than

20.0 percent. The most significant decrease occurred in Connecticut, down 33.1 percent to 599 from 896; followed by North Dakota, down 31.0 percent to 60 from 87; and Kentucky, down 27.7 percent to 517 from 715.

Two of the nine U.S. Bureau of the Census regions reported increases in new incorporations in September. The West South Central states reported the largest gain, up 8.8 percent to 4,503 from 4,138; followed by the East North Central states, up 0.1 percent to 7,037 from 7,033.

The most significant decrease in new incorporations was reported in the New England states, down 21.8 percent to 2,388 from 3,054; followed by the Pacific states, down 19.2 percent to 5,088 from 6,298; and the East South Central states, down 12.9 percent to 2,068 in September of 1989 from 2,375 in September of 1988. Other decreases occurred in the Mountain states, down 5.7 percent to 3,352 from 3,555; followed by the Middle Atlantic states, down 5.4 percent to 9,352 from 9,885; the West North Central states, down 5.3 percent to 2,462 from 2,601; and the South Atlantic states, down 2.8 percent to 14,764 from 15,187.

The greatest number of new incorporations in September was reported in Florida, with 6,600, followed by New York, with 5,241 and California, with 3,322.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1989	Aug 1989	% Change Aug 1989 Sep 1989	Sep 1988	% Change Sep 1988 Sep 1989	Total Nine Month(s) 1989	1988	% Change 9 Month(s) 89-88
NEW ENGLAND	2,388	2,864 E	-16.6	3,054 R	-21.8	27,248 E-R	30,535	-10.8
Maine	238	252 E	-5.6	264 R	-9.8	2,221 E	2,363	-6.0
New Hampshire	200	215	-7.0	272	-26.5	2,279	2,623	-13.1
Vermont	116	156	-25.6	152	-23.7	1,388	1,541	-9.9
Massachussetts	990	1,064	-7.0	1,207	-18.0	10,932	12,740	-14.2
Connecticut	599	952 E	-37.1	896	-33.1	7,875 E	8,644	-8.9
Rhode Island	245	225	8.9	263	-6.8	2,553	2,624	-2.7
MIDDLE ATLANTIC	9,352	10,614	-11.9	9,885	-5.4	97,739	100,891	-3.1
New York	5,241	6,260	-16.3	5,840	-10.3	56,879	59,225	-4.0
New Jersey	2,395	2,402	-0.3	2,223	7.7	23,516	24,956	-5.8
Pennsylvania	1,716	1,952	-12.1	1,822	-5.8	17,344	16,710	3.8
EAST NORTH CENTRAL	7,037	7,435	-5.4	7,033	0.1	70,230	68,068	3.2
Ohio	1,607	1,327	21.1	1,636	-1.8	14,499	14,677	-1.2
Indiana	1,083	1,212	-10.6	987	9.7	10,546	10,099	4.4
Illinois	2,170	2,346	-7.5	2,239	-3.1	21,937	21,420	2.4
Michigan	1,671	1,969	-15.1	1,724	-3.1	18,006	17,203	4.7
Wisconsin	506	581	-12.9	447	13.2	5,242	4,669	12.3
WEST NORTH CENTRAL	2,462	2,825	-12.8	2,601	-5.3	25,613 E	24,814	3.2
Minnesota	749	731	2.5	695	7.8	7,347	7,131	3.0
Iowa	298	635	-53.1	284	4.9	3,751	3,022	24.1
Missouri	774	803	-3.6	815	-5.0	7,726	7,875	-1.9
North Dakota	60	62	-3.2	87	-31.0	638 E	672	-5.1
South Dakota	72	87	-17.2	69	4.3	729	729	0.0
Nebraska	192	192	0.0	239	-19.7	2,064	1,996	3.4
Kansas	317	315	0.6	412	-23.1	3,358 E	3,389	-0.9
SOUTH ATLANTIC	14,764 E	16,101 E	-8.3	15,187 E	-2.8	143,918 E-R	140,945	2.1
Maryland	1,339	1,673	-20.0	1,254	6.8	13,385	12,682	5.5
Delaware	2,314	2,623	-11.8	2,666	-13.2	23,302 R	23,612	-1.3
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,692 E	1,692	0.0
Virginia	1,361	1,579	-13.8	1,462	-6.9	13,794	13,401	2.9
West Virginia	200	202	-1.0	231	-13.4	2,050 R	2,067	-0.8
North Carolina	838	1,136	-26.2	1,077	-22.2	10,094	9,670	4.4
South Carolina	455	615	-26.0	465	-2.2	5,228	4,726	10.6
Georgia	1,469	1,669	-12.0	1,554	-5.5	14,346	14,205	1.0
Florida	6,600	6,416	2.9	6,290	4.9	60,027	58,890	1.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1989	Aug 1989	% Change Aug 1989 Sep 1989	Sep 1988	% Change Sep 1988 Sep 1989	Total Nine Month(s) 1989	1988	% Change 9 Month(s) 89-88
EAST SOUTH CENTRAL	2,068	2,079	-0.5	2,375 R	-12.9	20,725	19,735	5.0
Kentucky	517	565	-8.5	715	-27.7	5,336	5,315	0.4
Tennessee	666	733	-9.1	766 R	-13.1	6,595	6,434	2.5
Alabama	625	460	35.9	578	8.1	5,879	5,287	11.2
Mississippi	260	321	-19.0	316	-17.7	2,915	2,699	8.0
WEST SOUTH CENTRAL	4,503	4,702 R	-4.2	4,138 R	8.8	43,380 R	40,402	7.4
Arkansas	548	548 R	0.0	329 R	66.6	5,019 R	3,264	53.8
Louisiana	774	671	15.4	737	5.0	7,070	7,088	-0.3
Oklahoma	521	600	-13.2	567	-8.1	5,545	5,594	-0.9
Texas	2,660	2,883	-7.7	2,505	6.2	25,746	24,456	5.3
MOUNTAIN	3,352	4,037	-17.0	3,555	-5.7	35,879 E	38,308	-6.3
Montana	90	96	-6.3	71	26.8	1,008	949	6.2
Idaho	122	133	-8.3	134	-9.0	1,446	1,408	2.7
Wyoming	60	72	-16.7	60	0.0	648	665	-2.6
Colorado	902	1,208	-25.3	1,193	-24.4	10,677	13,031	-18.1
New Mexico	221	245	-9.8	213	3.8	1,962	1,925	1.9
Arizona	722	960	-24.8	749	-3.6	8,568 E	9,500	-9.8
Nevada	890	1,046	-14.9	835	6.6	8,617	7,900	9.1
Utah	345	277	24.5	300	15.0	2,953	2,930	0.8
PACIFIC	5,088 E-R	6,098 R	-16.6	6,298 R	-19.2	55,376 E-R	59,456	-6.9
Alaska	88	85	3.5	81 R	8.6	1,083 R	1,091	-0.7
Washington	850	857	-0.8	779	9.1	8,095	7,600	6.5
Oregon	521	630	-17.3	600	-13.2	5,711	5,563	2.7
California	3,322 R	4,248	-21.8	4,542	-26.9	37,639 R	42,844	-12.1
Hawaii	307 E	278 R	10.4	296 R	3.7	2,848 E	2,358	20.8
TOTAL U.S. (unadjusted)	51,014 E-R	56,755 E-R	-10.1	54,126 E-R	-5.7	520,108 E-R	523,154	-0.6
TOTAL U.S. (seasonally adjusted)	54,502 E-R	56,642 E-R	-3.8	55,915 E-R	-2.5			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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NEW INCORPORATIONS DECREASE SLIGHTLY IN OCTOBER

NEW YORK, Jan. 8--New business incorporations decreased 2.4 percent to 53,175 in October 1989 from 54,494 in October 1988, according to The Dun & Bradstreet Corporation.

For the first ten months of 1989, the number of new incorporations decreased 0.8 percent to 573,283 from 577,648 in the same period of 1988.

Of the 33 states to report increases in the first ten months of 1989, four were greater than 10 percent. Arkansas reported the greatest increase, up 55.1 percent to 5,532 from 3,566; followed by Iowa, up 22.1 percent to 4,043 from 3,310; and Hawaii, up 20.5 percent to 3,155 from 2,619.

Seventeen states reported year-to-date decreases, with six reporting decreases greater than 10 percent. The sharpest decreases occurred in Colorado, down 18.2 percent to 11,570 from 14,151; followed by Massachusetts, down 13.8 percent to 12,012 from 13,938; and California, down 13.2 percent to 41,455 from 47,738.

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Five of the nation's nine U.S. Bureau of the Census regions reported increases in new incorporations in the first ten months of 1989. The West South Central states reported the greatest gain, up 7.5 percent to 47,800 from 44,460; followed by the East South Central states, up 4.3 percent to 22,653 from 21,713; the West North Central states, up 3.1 percent to 28,018 from 27,182; and the South Atlantic states, up 2.6 percent to 159,804 from 155,788.

The New England states reported the largest year-to-date decrease in new business incorporations, down 11.9 percent to 29,837 from 33,849. Other decreases were reported in the Pacific states, down 7.3 percent to 61,148 from 65,972; the Mountain states, down 6.1 percent to 39,386 from 41,951; and the Middle Atlantic states, down 3.5 percent to 107,704 from 111,613.

Month of October

Of the 28 states to report increases in new incorporations in the month of October, eight were greater than 20 percent. The largest increase occurred in Wyoming, up 70.2 percent to 80 from 47 in October of 1988. Other significant increases were reported in Arkansas, up 69.9 percent to 513 from 302; and Oregon, up 56.5 percent to 759 from 485.

Of the 23 states to report decreases, seven were greater than 20 percent. The most significant decreases were reported in Idaho, down 46.5 percent to 84 from 157; Connecticut, down

42.8 percent to 707 from 1,236; and Michigan, down 36.9 percent to 1,158 from 1,834.

Three of the nine U.S. Bureau of the Census regions reported increases in new incorporations in October. The West South Central states reported the largest gain, up 8.9 percent to 4,420 from 4,058; followed by the South Atlantic states, up 7 percent to 15,886 from 14,843; and the West North Central states, up 1.6 percent to 2,405 from 2,368.

The most significant decrease in new incorporations was reported in the New England states, down 21.9 percent to 2,589 from 3,314; followed by the Pacific states, down 11.4 percent to 5,772 from 6,516; the Middle Atlantic states, down 7.1 percent to 9,965 from 10,722; the East North Central states, down 4.9 percent to 6,703 from 7,052; the Mountain states, down 3.7 percent to 3,507 from 3,643; and the East South Central states, down 2.5 percent to 1,928 from 1,978.

The greatest number of new incorporations in October was reported in Florida, with 7,096, followed by New York, with 5,779 and California, with 3,816.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1989	Sep 1989	% Change Sep 1989 Oct 1989	Oct 1988	% Change Oct 1988 Oct 1989	Total Ten Month(s) 1989	1988	% Change 10 Month(s) 89-88
NEW ENGLAND	2,589	2,388	8.4	3,314 R	-21.9	29,837 E-R	33,849	-11.9
Maine	208	238	-12.6	247 R	-15.8	2,429 E	2,610	-6.9
New Hampshire	239	200	19.5	218	9.6	2,518	2,841	-11.4
Vermont	116	116	0.0	169	-31.4	1,504	1,710	-12.0
Massachussetts	1,080	990	9.1	1,198	-9.8	12,012	13,938	-13.8
Connecticut	707	599	18.0	1,236	-42.8	8,582 E	9,880	-13.1
Rhode Island	239	245	-2.4	246	-2.8	2,792	2,870	-2.7
MIDDLE ATLANTIC	9,965	9,352	6.6	10,722	-7.1	107,704	111,613	-3.5
New York	5,779	5,241	10.3	6,100	-5.3	62,658	65,325	-4.1
New Jersey	2,461	2,395	2.8	2,836	-13.2	25,977	27,792	-6.5
Pennsylvania	1,725	1,716	0.5	1,786	-3.4	19,069	18,496	3.1
EAST NORTH CENTRAL	6,703	7,037	-4.7	7,052	-4.9	76,933	75,120	2.4
Ohio	1,516	1,607	-5.7	1,422	6.6	16,015	16,099	-0.5
Indiana	1,161	1,083	7.2	1,024	13.4	11,707	11,123	5.3
Illinois	2,298	2,170	5.9	2,296	0.1	24,235	23,716	2.2
Michigan	1,158	1,671	-30.7	1,834	-36.9	19,164	19,037	0.7
Wisconsin	570	506	12.6	476	19.7	5,812	5,145	13.0
WEST NORTH CENTRAL	2,405	2,462	-2.3	2,368	1.6	28,018 E	27,182	3.1
Minnesota	708	749	-5.5	715	-1.0	8,055	7,846	2.7
Iowa	292	298	-2.0	288	1.4	4,043	3,310	22.1
Missouri	707	774	-8.7	764	-7.5	8,433	8,639	-2.4
North Dakota	69	60	15.0	56	23.2	707 E	728	-2.9
South Dakota	91	72	26.4	69	31.9	820	798	2.8
Nebraska	195	192	1.6	191	2.1	2,259	2,187	3.3
Kansas	343	317	8.2	285	20.4	3,701 E	3,674	0.7
SOUTH ATLANTIC	15,886 E	14,764 E	7.6	14,843 E-R	7.0	159,804 E-R	155,788	2.6
Maryland	1,274	1,339	-4.9	1,387	-8.1	14,659	14,069	4.2
Delaware	2,615	2,314	13.0	2,366	10.5	25,917 R	25,978	-0.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,880 E	1,880	0.0
Virginia	1,497	1,361	10.0	1,365	9.7	15,291	14,766	3.6
West Virginia	217	200	8.5	197 R	10.2	2,267 R	2,264	0.1
North Carolina	1,021	838	21.8	938	8.8	11,115	10,608	4.8
South Carolina	512	455	12.5	507	1.0	5,740	5,233	9.7
Georgia	1,466	1,469	-0.2	1,537	-4.6	15,812	15,742	0.4
Florida	7,096	6,600	7.5	6,358	11.6	67,123	65,248	2.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1989	Sep 1989	% Change Sep 1989 Oct 1989	Oct 1988	% Change Oct 1988 Oct 1989	Total Ten Month(s) 1989	1988	% Change 10 Month(s) 89-88
EAST SOUTH CENTRAL	1,928	2,068	-6.8	1,978	-2.5	22,653	21,713	4.3
Kentucky	522	517	1.0	513	1.8	5,858	5,828	0.5
Tennessee	668	666	0.3	680	-1.8	7,263	7,114	2.1
Alabama	477	625	-23.7	489	-2.5	6,356	5,776	10.0
Mississippi	261	260	0.4	296	-11.8	3,176	2,995	6.0
WEST SOUTH CENTRAL	4,420	4,503	-1.8	4,058	8.9	47,800 R	44,460	7.5
Arkansas	513	548	-6.4	302	69.9	5,532 R	3,566	55.1
Louisiana	624	774	-19.4	695	-10.2	7,694	7,783	-1.1
Oklahoma	573	521	10.0	487	17.7	6,118	6,081	0.6
Texas	2,710	2,660	1.9	2,574	5.3	28,456	27,030	5.3
MOUNTAIN	3,507	3,352	4.6	3,643	-3.7	39,386 E	41,951	-6.1
Montana	77	90	-14.4	100	-23.0	1,085	1,049	3.4
Idaho	84	122	-31.1	157	-46.5	1,530	1,565	-2.2
Wyoming	80	60	33.3	47	70.2	728	712	2.2
Colorado	893	902	-1.0	1,120	-20.3	11,570	14,151	-18.2
New Mexico	244	221	10.4	190	28.4	2,206	2,115	4.3
Arizona	1,062	722	47.1	930	14.2	9,630 E	10,430	-7.7
Nevada	771	890	-13.4	812	-5.0	9,388	8,712	7.8
Utah	296	345	-14.2	287	3.1	3,249	3,217	1.0
PACIFIC	5,772 E	5,088 E-R	13.4	6,516 R	-11.4	61,148 E-R	65,972	-7.3
Alaska	114	88	29.5	94	21.3	1,197 R	1,185	1.0
Washington	776	850	-8.7	782	-0.8	8,871	8,382	5.8
Oregon	759	521	45.7	485	56.5	6,470	6,048	7.0
California	3,816	3,322 R	14.9	4,894	-22.0	41,455 R	47,738	-13.2
Hawaii	307 E	307 E	0.0	261 R	17.6	3,155 E	2,619	20.5
TOTAL U.S. (unadjusted)	53,175 E	51,014 E-R	4.2	54,494 E-R	-2.4	573,283 E-R	577,648	-0.8
TOTAL U.S. (seasonally adjusted)	53,282 E	54,502 E-R	-2.2	56,529 E-R	-5.7			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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NEW INCORPORATIONS INCREASE 2.5 PERCENT IN NOVEMBER

NEW YORK, Jan. 30--New business incorporations increased 2.5 percent to 50,440 in November 1989 from 49,207 in November 1988, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1989, the number of new incorporations decreased 0.5 percent to 623,723 from 626,855 in the same period last year.

Of the 31 states to report increases in the first 11 months of 1989, six were greater than 10 percent. Arkansas reported the greatest increase, up 55.4 percent to 5,966 from 3,839; followed by Iowa, up 21.5 percent to 4,325 from 3,559; and Hawaii, up 19.4 percent to 3,466 from 2,902.

Eighteen states reported year-to-date decreases, with six reporting decreases greater than 10 percent. The most significant decreases occurred in Colorado, down 18.7 percent

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to 12,379 from 15,218; followed by Massachusetts, down 13.5 percent to 12,900 from 14,916; and California, down 13.4 percent to 44,853 from 51,768.

Five of the nation's nine U.S. Bureau of the Census regions reported increases in new incorporations during the first 11 months of 1989. The West South Central states reported the largest gain, up 7.8 percent to 51,930 from 48,167; followed by the East South Central states, up 4.5 percent to 24,614 from 23,565. Other regions to report increases were the South Atlantic states, up 3.6 percent to 174,781 from 168,641; followed by the West North Central states, up 3.0 percent to 30,408 from 29,529; and the East North Central states, up 2.2 percent to 83,533 from 81,737.

The New England states reported the most significant decrease in new business incorporations, down 11.5 percent to 32,365 from 36,558. Other decreases were reported in the Pacific states, down 7.3 percent to 66,344 from 71,563; followed by the Mountain states, down 6.2 percent to 42,757 from 45,577; and the Middle Atlantic states, down 3.7 percent to 116,991 from 121,518.

Month of November

Of the 27 states to report increases in new incorporations for the month of November, six were greater than 20 percent. The largest increase occurred in Arkansas, up 59.0 percent to 434 from 273 in the same month a year earlier. Other increases were reported in Florida, up 40.0 percent to 6,499 from 4,641;

followed by Alaska, up 29.6 percent to 92 from 71; and South Carolina, up 28.0 percent to 503 from 393.

Of the 23 states to report decreases, three were greater than 20 percent. The most significant decrease was reported in Montana, down 28.9 percent to 81 from 114; followed by New Hampshire, down 27.1 percent to 188 from 258; and Colorado, down 24.2 percent to 809 from 1,067.

Four of the nine U.S. Bureau of the Census regions reported increases in new incorporations in November. The South Atlantic states reported the largest increase, up 16.5 percent to 14,977 from 12,853; followed by the West South Central states, up 11.4 percent to 4,130 from 3,707; the East South Central states, up 5.9 percent to 1,961 from 1,852; and the West North Central states, up 1.8 percent to 2,390 from 2,347.

Compared with year-ago levels, the largest decrease in new incorporations in November was reported in the Pacific states, down 7.1 percent to 5,196 from 5,591; closely followed by the Mountain states, down 7.0 percent to 3,371 from 3,626. The New England states, Middle Atlantic states and East North Central states reported declines of 6.7 percent, 6.2 percent and 0.3 percent, respectively.

The largest number of new incorporations in November was reported in Florida, with 6,499, followed by New York, with 5,588 and California, with 3,398.

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(Not Seasonally Adjusted)

	Nov 1989	Oct 1989	% Change Oct 1989 Nov 1989	Nov 1988	% Change Nov 1988 Nov 1989	Total Eleven Month(s) 1989	1988	% Change 11 Month(s) 89-88
NEW ENGLAND	2,528 E	2,589	-2.4	2,709 R	-6.7	32,365 E-R	36,558	-11.5
Maine	191	208	-8.2	200 R	-4.5	2,620 E	2,810	-6.8
New Hampshire	188	239	-21.3	258	-27.1	2,706	3,099	-12.7
Vermont	124	116	6.9	152	-18.4	1,628	1,862	-12.6
Massachussetts	888	1,080	-17.8	978	-9.2	12,900	14,916	-13.5
Connecticut	902 E	707	27.6	887	1.7	9,484 E	10,767	-11.9
Rhode Island	235	239	-1.7	234	0.4	3,027	3,104	-2.5
MIDDLE ATLANTIC	9,287	9,965	-6.8	9,905	-6.2	116,991	121,518	-3.7
New York	5,588	5,779	-3.3	6,030	-7.3	68,246	71,355	-4.4
New Jersey	2,025	2,461	-17.7	2,387	-15.2	28,002	30,179	-7.2
Pennsylvania	1,674	1,725	-3.0	1,488	12.5	20,743	19,984	3.8
EAST NORTH CENTRAL	6,600	6,703	-1.5	6,617	-0.3	83,533	81,737	2.2
Ohio	1,352	1,516	-10.8	1,368	-1.2	17,367	17,467	-0.6
Indiana	1,029	1,161	-11.4	899	14.5	12,736	12,022	5.9
Illinois	2,221	2,298	-3.4	2,104	5.6	26,456	25,820	2.5
Michigan	1,494	1,158	29.0	1,779	-16.0	20,658	20,816	-0.8
Wisconsin	504	570	-11.6	467	7.9	6,316	5,612	12.5
WEST NORTH CENTRAL	2,390	2,405	-0.6	2,347	1.8	30,408 E	29,529	3.0
Minnesota	739	708	4.4	740	-0.1	8,794	8,586	2.4
Iowa	282	292	-3.4	249	13.3	4,325	3,559	21.5
Missouri	719	707	1.7	743	-3.2	9,152	9,382	-2.5
North Dakota	60	69	-13.0	56	7.1	767 E	784	-2.2
South Dakota	79	91	-13.2	66	19.7	899	864	4.1
Nebraska	180	195	-7.7	201	-10.4	2,439	2,388	2.1
Kansas	331	343	-3.5	292	13.4	4,032 E	3,966	1.7
SOUTH ATLANTIC	14,977 E	15,886 E	-5.7	12,853 E-R	16.5	174,781 E-R	168,641	3.6
Maryland	1,331	1,274	4.5	1,402	-5.1	15,990	15,471	3.4
Delaware	2,538	2,615	-2.9	2,472	2.7	28,455 R	28,450	0.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,068 E	2,068	0.0
Virginia	1,335	1,497	-10.8	1,388	-3.8	16,626	16,154	2.9
West Virginia	181	217	-16.6	190 R	-4.7	2,448 R	2,454	-0.2
North Carolina	912	1,021	-10.7	926	-1.5	12,027	11,534	4.3
South Carolina	503	512	-1.8	393	28.0	6,243	5,626	11.0
Georgia	1,490	1,466	1.6	1,253	18.9	17,302	16,995	1.8
Florida	6,499	7,096	-8.4	4,641	40.0	73,622	69,889	5.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1989	Oct 1989	% Change Oct 1989 Nov 1989	Nov 1988	% Change Nov 1988 Nov 1989	Total Eleven Month(s) 1989	1988	% Change 11 Month(s) 89-88
EAST SOUTH CENTRAL	1,961	1,928	1.7	1,852	5.9	24,614	23,565	4.5
Kentucky	550	522	5.4	503	9.3	6,408	6,331	1.2
Tennessee	622	668	-6.9	626	-0.6	7,885	7,740	1.9
Alabama	547	477	14.7	442	23.8	6,903	6,218	11.0
Mississippi	242	261	-7.3	281	-13.9	3,418	3,276	4.3
WEST SOUTH CENTRAL	4,130	4,420	-6.6	3,707 R	11.4	51,930 R	48,167	7.8
Arkansas	434	513	-15.4	273 R	59.0	5,966 R	3,839	55.4
Louisiana	646	624	3.5	644	0.3	8,340	8,427	-1.0
Oklahoma	540	573	-5.8	494	9.3	6,658	6,575	1.3
Texas	2,510	2,710	-7.4	2,296	9.3	30,966	29,326	5.6
MOUNTAIN	3,371 E	3,507	-3.9	3,626 E	-7.0	42,757 E	45,577	-6.2
Montana	81	77	5.2	114	-28.9	1,166	1,163	0.3
Idaho	114	84	35.7	137	-16.8	1,644	1,702	-3.4
Wyoming	50	80	-37.5	62	-19.4	778	774	0.5
Colorado	809	893	-9.4	1,067	-24.2	12,379	15,218	-18.7
New Mexico	180	244	-26.2	159	13.2	2,386	2,274	4.9
Arizona	1,019	1,062	-4.0	1,003 E	1.6	10,649 E	11,433	-6.9
Nevada	797	771	3.4	813	-2.0	10,185	9,525	6.9
Utah	321 E	296	8.4	271	18.5	3,570 E	3,488	2.4
PACIFIC	5,196 E	5,772 E	-10.0	5,591 R	-7.1	66,344 E-R	71,563	-7.3
Alaska	92	114	-19.3	71	29.6	1,289 R	1,256	2.6
Washington	826	776	6.4	745	10.9	9,697	9,127	6.2
Oregon	569	759	-25.0	462	23.2	7,039	6,510	8.1
California	3,398	3,816	-11.0	4,030	-15.7	44,853 R	51,768	-13.4
Hawaii	311 E	307 E	1.3	283 R	9.9	3,466 E	2,902	19.4
TOTAL U.S. (unadjusted)	50,440 E	53,175 E	-5.1	49,207 E-R	2.5	623,723 E-R	626,855	-0.5
TOTAL U.S. (seasonally adjusted)	55,982 E	53,282 E	5.1	54,553 E-R	2.6			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW INCORPORATIONS DECREASE 7.3 PERCENT IN DECEMBER

NEW YORK, Mar. 2--New business incorporations decreased 7.3 percent to 54,014 in December 1989 from 58,240 in December 1988, according to The Dun & Bradstreet Corporation.

In 1989, the number of new business incorporations decreased 1.1 percent to 677,394 from 685,095 a year ago.

Twenty-eight states reported increases in 1989, with five reporting increases of 10 percent or more. Arkansas reported the greatest gain, up 52.0 percent to 6,463 from 4,253; followed by Iowa, up 19.1 percent to 4,554 from 3,825; and Hawaii, up 18.2 percent to 3,780 from 3,199.

Of the 22 states to report decreases for the year, six were greater than 10 percent. Colorado reported the greatest decrease, down 17.7 percent to 13,355 from 16,224; followed by California, down 14.5 percent to 48,243 from 56,400; and Massachusetts, down 14.4 percent to 14,078 from 16,438.

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Five of the nation's nine U.S. Bureau of the Census regions reported increases in new incorporations during 1989. The West South Central states reported the greatest gain, up 7.0 percent to 56,686 from 52,990; followed by the South Atlantic states, up 3.5 percent to 190,126 from 183,624. Other states to report increases were the East North Central states, up 1.8 percent to 91,207 from 89,627; followed by the East South Central states, up 1.7 percent to 26,303 from 25,870; and the West North Central states, up 1.2 percent to 32,994 from 32,610.

The New England states reported the greatest decrease, down 12.3 percent to 35,299 from 40,251; followed by the Pacific states, down 8.1 percent to 71,869 from 78,237. Other regions to report decreases were the Mountain states, down 5.7 percent to 46,886 from 49,698; and the Middle Atlantic states, down 4.7 percent to 126,024 from 132,188 in the previous year.

Month of December

Of the 16 states to report increases in new incorporations for the month of December, six reported increases of 20 percent or more. The greatest increase occurred in Idaho, up 36.8 percent to 264 from 193; followed by Wyoming, up 31.5 percent to 96 from 73; and Florida, up 25.7 percent to 6,398 from 5,088.

Of the 34 states to report decreases, seven were greater than 20 percent. The greatest decreases were reported in Mississippi, down 54.9 percent to 246 from 545; and Maine,

down 28.6 percent to 212 from 297 in December of 1988. Other states to report significant decreases in new incorporations for the month of December were Rhode Island, down 28.3 percent to 231 from 322; followed by California, down 26.8 percent to 3,390 from 4,632; and Massachusetts, down 22.6 percent to 1,178 from 1,522.

Two of the nine U.S. Bureau of the Census regions reported increases in new incorporations for the month of December. The South Atlantic states reported the most significant increase, up 2.4 percent to 15,345 from 14,983; followed by the Mountain states, up 2.0 percent to 4,204 from 4,121.

The East South Central states reported the greatest decrease in new incorporations for December 1989, down 26.7 percent to 1,689 from 2,305. Other significant decreases were reported in the Pacific states, down 17.2 percent to 5,525 from 6,674; followed by the West North Central states, down 16.1 percent to 2,586 from 3,081. The Middle Atlantic, East North Central and West South Central states reported declines of, 15.3 percent, 2.7 percent and 1.4 percent, respectively.

The largest number of new incorporations in December was reported in Florida, with 6,398, followed by New York, with 5,108 and California, with 3,390.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1989	Nov 1989	% Change Nov 1989 Dec 1989	Dec 1988	% Change Dec 1988 Dec 1989	Total Twelve Month(s) 1989	12 Month(s) 1988	% Change 12 Month(s) 89-88
NEW ENGLAND	3,202	2,377 R	34.7	3,693 R	-13.3	35,299 E-R	40,251	-12.3
Maine	212	191	11.0	297 R	-28.6	2,832 E	3,107	-8.9
New Hampshire	239	188	27.1	289	-17.3	2,945	3,388	-13.1
Vermont	158	124	27.4	180	-12.2	1,786	2,042	-12.5
Massachussetts	1,178	888	32.7	1,522	-22.6	14,078	16,438	-14.4
Connecticut	1,184	751 R	57.7	1,083	9.3	10,400 R	11,850	-12.2
Rhode Island	231	235	-1.7	322	-28.3	3,258	3,426	-4.9
MIDDLE ATLANTIC	9,033	9,287	-2.7	10,670	-15.3	126,024	132,188	-4.7
New York	5,108	5,588	-8.6	6,332	-19.3	73,354	77,687	-5.6
New Jersey	2,426	2,025	19.8	2,480	-2.2	30,428	32,659	-6.8
Pennsylvania	1,499	1,674	-10.5	1,858	-19.3	22,242	21,842	1.8
EAST NORTH CENTRAL	7,674 E	6,600	16.3	7,890	-2.7	91,207 E	89,627	1.8
Ohio	1,480	1,352	9.5	1,524	-2.9	18,847	18,991	-0.8
Indiana	1,218	1,029	18.4	982	24.0	13,954	13,004	7.3
Illinois	2,426	2,221	9.2	2,834	-14.4	28,882	28,654	0.8
Michigan	1,873 E	1,494	25.4	1,817	3.1	22,531 E	22,633	-0.5
Wisconsin	677	504	34.3	733	-7.6	6,993	6,345	10.2
WEST NORTH CENTRAL	2,586	2,390	8.2	3,081	-16.1	32,994 E	32,610	1.2
Minnesota	804	739	8.8	939	-14.4	9,598	9,525	0.8
Iowa	229	282	-18.8	266	-13.9	4,554	3,825	19.1
Missouri	807	719	12.2	944	-14.5	9,959	10,326	-3.6
North Dakota	75	60	25.0	91	-17.6	842 E	875	-3.8
South Dakota	109	79	38.0	119	-8.4	1,008	983	2.5
Nebraska	238	180	32.2	304	-21.7	2,677	2,692	-0.6
Kansas	324	331	-2.1	418	-22.5	4,356 E	4,384	-0.6
SOUTH ATLANTIC	15,345 E	14,977 E	2.5	14,983 E	2.4	190,126 E-R	183,624	3.5
Maryland	1,316	1,331	-1.1	1,389	-5.3	17,306	16,860	2.6
Delaware	2,538	2,538	0.0	3,036	-16.4	30,993 R	31,486	-1.6
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,256 E	2,256	0.0
Virginia	1,389	1,335	4.0	1,545	-10.1	18,015	17,699	1.8
West Virginia	198	181	9.4	234	-15.4	2,646 R	2,688	-1.6
North Carolina	1,184	912	29.8	1,226	-3.4	13,211	12,760	3.5
South Carolina	621	503	23.5	613	1.3	6,864	6,239	10.0
Georgia	1,513	1,490	1.5	1,664	-9.1	18,815	18,659	0.8
Florida	6,398	6,499	-1.6	5,088	25.7	80,020	74,977	6.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1989	Nov 1989	% Change Nov 1989 Dec 1989	Dec 1988	% Change Dec 1988 Dec 1989	Total Twelve Month(s) 1989	1988	% Change 12 Month(s) 89-88
EAST SOUTH CENTRAL	1,689	1,961	-13.9	2,305	-26.7	26,303	25,870	1.7
Kentucky	523	550	-4.9	650	-19.5	6,931	6,981	-0.7
Tennessee	585	622	-5.9	715	-18.2	8,470	8,455	0.2
Alabama	335	547	-38.8	395	-15.2	7,238	6,613	9.5
Mississippi	246	242	1.7	545	-54.9	3,664	3,821	-4.1
WEST SOUTH CENTRAL	4,756	4,130	15.2	4,823 R	-1.4	56,686 R	52,990	7.0
Arkansas	497	434	14.5	414 R	20.0	6,463 R	4,253	52.0
Louisiana	678	646	5.0	630	7.6	9,018	9,057	-0.4
Oklahoma	550	540	1.9	610	-9.8	7,208	7,185	0.3
Texas	3,031	2,510	20.8	3,169	-4.4	33,997	32,495	4.6
MOUNTAIN	4,204	3,296 R	27.5	4,121 E	2.0	46,886 E-R	49,698	-5.7
Montana	124	81	53.1	117	6.0	1,290	1,280	0.8
Idaho	264	114	131.6	193	36.8	1,908	1,895	0.7
Wyoming	96	50	92.0	73	31.5	874	847	3.2
Colorado	976	809	20.6	1,006	-3.0	13,355	16,224	-17.7
New Mexico	245	180	36.1	233	5.2	2,631	2,507	4.9
Arizona	915	1,019	-10.2	1,007 E	-9.1	11,564 E	12,440	-7.0
Nevada	1,178	797	47.8	1,157	1.8	11,363	10,682	6.4
Utah	406	246 R	65.0	335	21.2	3,901 R	3,823	2.0
PACIFIC	5,525 E	5,196 E	6.3	6,674 R	-17.2	71,869 E-R	78,237	-8.1
Alaska	102	92	10.9	105	-2.9	1,391 R	1,361	2.2
Washington	1,014	826	22.8	982	3.3	10,711	10,109	6.0
Oregon	705	569	23.9	658	7.1	7,744	7,168	8.0
California	3,390	3,398	-0.2	4,632	-26.8	48,243 R	56,400	-14.5
Hawaii	314 E	311 E	1.0	297 R	5.7	3,780 E	3,199	18.2
TOTAL U.S. (unadjusted)	54,014 E	50,214 E-R	7.6	58,240 E-R	-7.3	677,394 E-R	685,095	-1.1
TOTAL U.S. (seasonally adjusted)	57,037 E	55,180 E-R	3.4	58,592 E-R	-2.7			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
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For Immediate Release

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NEW INCORPORATIONS INCREASE 7.1 PERCENT IN JANUARY

NEW YORK, Apr. 19--New business incorporations increased 7.1 percent to 62,040 in January 1990 from 57,903 a year ago, according to The Dun & Bradstreet Corporation.

During the first month of 1990, 26 states reported increases in new business incorporations, with eight states reporting increases greater than 15 percent. Florida reported the most significant gain, up 84.3 percent to 7,362 from 3,994; followed by South Carolina, up 63.2 percent to 687 from 421; and Idaho, up 43.5 percent to 274 from 191 a year ago.

Of the 23 states to report decreases, four were greater than 15 percent. Iowa reported the largest decrease, down 38.0 percent to 355 from 573; followed by Alaska, down 28.8

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percent to 109 from 153; and Colorado, down 19.4 percent to 1,105 from 1,371 a year earlier.

Six of the nation's nine U.S. Bureau of the Census regions reported increases in new business incorporations for January 1990. The South Atlantic states reported the greatest increase, up 29.9 percent to 17,253 from 13,280; followed by the New England states, up 6.8 percent to 3,380 from 3,166. Other regions to report increases were the East North Central states, up 5.4 percent to 8,384 from 7,956; the West South Central states, up 3.2 percent to 5,265 from 5,104; the East South Central states, up 2.0 percent to 2,413 from 2,365; and the Mountains states, up 0.9 percent to 4,258 in 1990 from 4,218 in 1989.

The Pacific states reported the most significant decrease, down 5.6 percent to 6,758 from 7,157. Other decreases were reported by the Middle Atlantic states, down 2.5 percent to 11,024 from 11,301; and the West North Central states, down 1.5 percent to 3,305 in January 1990 from 3,356 in January 1989.

The greatest number of new business incorporations in January 1990 was reported in Florida, with 7,362, followed by New York, with 6,426 and California, with 4,400.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1990	Dec 1989	% Change Dec 1989 Jan 1990	Jan 1989	% Change Jan 1989 Jan 1990	Total One Month(s) 1990	1989	% Change 1 Month(s) 90-89
NEW ENGLAND	3,380	3,202	5.6	3,166 R	6.8	3,380	3,166	6.8
Maine	217	212	2.4	257 R	-15.6	217	257	-15.6
New Hampshire	237	239	-0.8	248	-4.4	237	248	-4.4
Vermont	168	158	6.3	181	-7.2	168	181	-7.2
Massachussetts	1,367	1,178	16.0	1,401	-2.4	1,367	1,401	-2.4
Connecticut	1,087	1,184	-8.2	788 R	37.9	1,087	788	37.9
Rhode Island	304	231	31.6	291	4.5	304	291	4.5
MIDDLE ATLANTIC	11,024	9,033	22.0	11,301	-2.5	11,024	11,301	-2.5
New York	6,426	5,108	25.8	6,546	-1.8	6,426	6,546	-1.8
New Jersey	2,426	2,426	0.0	2,669	-9.1	2,426	2,669	-9.1
Pennsylvania	2,172	1,499	44.9	2,086	4.1	2,172	2,086	4.1
EAST NORTH CENTRAL	8,384	7,677 R	9.2	7,956	5.4	8,384	7,956	5.4
Ohio	1,828	1,480	23.5	1,840	-0.7	1,828	1,840	-0.7
Indiana	1,346	1,218	10.5	1,042	29.2	1,346	1,042	29.2
Illinois	2,491	2,426	2.7	2,367	5.2	2,491	2,367	5.2
Michigan	2,003	1,876 R	6.8	2,023	-1.0	2,003	2,023	-1.0
Wisconsin	716	677	5.8	684	4.7	716	684	4.7
WEST NORTH CENTRAL	3,305	2,586	27.8	3,356 E	-1.5	3,305	3,356	-1.5
Minnesota	1,041	804	29.5	959	8.6	1,041	959	8.6
Iowa	355	229	55.0	573	-38.0	355	573	-38.0
Missouri	977	807	21.1	915	6.8	977	915	6.8
North Dakota	82	75	9.3	96 E	-14.6	82	96	-14.6
South Dakota	91	109	-16.5	89	2.2	91	89	2.2
Nebraska	289	238	21.4	289	0.0	289	289	0.0
Kansas	470	324	45.1	435 E	8.0	470	435	8.0
SOUTH ATLANTIC	17,253 E	15,345 E	12.4	13,280 E-R	29.9	17,253 E	13,280	29.9
Maryland	1,504	1,316	14.3	1,512	-0.5	1,504	1,512	-0.5
Delaware	2,715	2,538	7.0	2,579 R	5.3	2,715	2,579	5.3
Washington D.C.	188 E	188 E	0.0	188 E	0.0	188 E	188	0.0
Virginia	1,604	1,389	15.5	1,558	3.0	1,604	1,558	3.0
West Virginia	249	198	25.8	256 R	-2.7	249	256	-2.7
North Carolina	1,239	1,184	4.6	1,274	-2.7	1,239	1,274	-2.7
South Carolina	687	621	10.6	421	63.2	687	421	63.2
Georgia	1,705	1,513	12.7	1,498	13.8	1,705	1,498	13.8
Florida	7,362	6,398	15.1	3,994	84.3	7,362	3,994	84.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1990	Dec 1989	% Change Dec 1989 Jan 1990	Jan 1989	% Change Jan 1989 Jan 1990	Total One Month(s) 1990	1989	% Change 1 Month(s) 90-89
EAST SOUTH CENTRAL	2,413	1,689	42.9	2,365	2.0	2,413	2,365	2.0
Kentucky	642	523	22.8	649	-1.1	642	649	-1.1
Tennessee	858	585	46.7	805	6.6	858	805	6.6
Alabama	588	335	75.5	534	10.1	588	534	10.1
Mississippi	325	246	32.1	377	-13.8	325	377	-13.8
WEST SOUTH CENTRAL	5,265 E	4,756	10.7	5,104	3.2	5,265 E	5,104	3.2
Arkansas	539 E	497	8.5	560	-3.8	539 E	560	-3.8
Louisiana	752 E	678	10.9	852	-11.7	752 E	852	-11.7
Oklahoma	769	550	39.8	668	15.1	769	668	15.1
Texas	3,205	3,031	5.7	3,024	6.0	3,205	3,024	6.0
MOUNTAIN	4,258	4,204	1.3	4,218 E	0.9	4,258	4,218	0.9
Montana	163	124	31.5	129	26.4	163	129	26.4
Idaho	274	264	3.8	191	43.5	274	191	43.5
Wyoming	82	96	-14.6	79	3.8	82	79	3.8
Colorado	1,105	976	13.2	1,371	-19.4	1,105	1,371	-19.4
New Mexico	250	245	2.0	207	20.8	250	207	20.8
Arizona	1,161	915	26.9	1,011 E	14.8	1,161	1,011	14.8
Nevada	788	1,178	-33.1	792	-0.5	788	792	-0.5
Utah	435	406	7.1	438	-0.7	435	438	-0.7
PACIFIC	6,758 E	5,525 E	22.3	7,157 R	-5.6	6,758 E	7,157	-5.6
Alaska	109	102	6.9	153	-28.8	109	153	-28.8
Washington	1,129	1,014	11.3	1,038	8.8	1,129	1,038	8.8
Oregon	805	705	14.2	733	9.8	805	733	9.8
California	4,400	3,390	29.8	4,916	-10.5	4,400	4,916	-10.5
Hawaii	315 E	314 E	0.3	317 R	-0.6	315 E	317	-0.6
TOTAL U.S. (unadjusted)	62,040 E	54,017 E-R	14.9	57,903 E-R	7.1	62,040 E	57,903	7.1
TOTAL U.S. (seasonally adjusted)	59,255 E	57,040 E-R	3.9	58,253 E-R	1.7			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 32, No. 2
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News

For Immediate Release

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NEW INCORPORATIONS DECREASE 2.9 PERCENT IN FEBRUARY

NEW YORK, May 16--New business incorporations decreased 2.9 percent to 54,150 in February of 1990 from 55,749 a year earlier, according to The Dun & Bradstreet Corporation.

For the first two months of 1990, the number of new business incorporations increased by 2.4 percent to 116,339 from 113,652 in 1989.

Twenty-seven states reported year-to-date increases, with eight reporting increases greater than 15 percent. Idaho reported the greatest increase, up 61.6 percent to 514 from 318; followed by South Carolina, up 32.0 percent to 1,208 from 915; and Florida, up 31.9 percent to 14,249 in 1990 from 10,803 in 1989. Of the 23 states to report decreases, five were greater than 15 percent. The sharpest decline occurred in Colorado, down 21.1 percent to 2,095 from 2,656; followed

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by Maine, down 20.8 percent to 399 from 504; and Mississippi, down 16.5 percent to 572 from 685.

Four to the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The South Atlantic states reported the largest increase, up 13.4 percent to 33,038 from 29,141 a year ago. The West South Central, East North Central and West North Central states reported increases of 6.1 percent, 1.7 percent and 0.6 percent, respectively.

Year-to-date decreases were reported in the Middle Atlantic states, down 4.8 percent to 21,053 from 22,116; closely followed by the East South Central states, down 4.7 percent to 4,345 from 4,559. Other states to report decreases were the Pacific states, down 3.8 percent to 11,789 from 12,251; followed by the New England states, down 3.2 percent to 5,977 from 6,172; and the Mountain states, down 2.1 percent to 7,974 from 8,145.

Month of February

Of the 24 states to report increases in new business incorporations for the month of February, seven were greater than 20 percent. Idaho reported the sharpest increase, up 89.0 percent to 240 from 127 a year ago. Other states reporting significant increases were Utah, up 38.5 percent to 338 from 244; followed by Wyoming, up 37.5 percent to 99 from 72; and South Dakota, up 36.1 percent to 83 from 61 a year earlier.

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Six states reported decreases greater than 20 percent in new business incorporations for February 1990. Arizona reported the largest decrease, down 27.1 percent to 814 from 1,117; followed by New Hampshire, down 27.0 percent to 187 from 256; and Maine, down 26.3 percent to 182 from 247.

Seven of the nation's nine U.S. Bureau of the Census regions reported decreases in new incorporations in February. The largest decrease was reported in the New England states, down 13.6 percent to 2,597 from 3,006; followed by the East South Central states, down 11.9 percent to 1,932 from 2,194; and the Middle Atlantic states, down 7.3 percent to 10,029 from 10,815. Other states reporting decreases were the Mountain, East North Central, Pacific and South Atlantic states. The two regions reporting increases in new business incorporations for the month were the West South Central states, up 6.2 percent to 4,904 from 4,617; and the West North Central states, up 3.2 percent to 2,712 from 2,628.

The largest number of new incorporations in February was reported in Florida, with 6,887, followed by New York, with 5,696 and California, with 3,041.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1990	Jan 1990	% Change Jan 1990 Feb 1990	Feb 1989	% Change Feb 1989 Feb 1990	Total Two Month(s) 1990	1989	% Change 2 Month(s) 90-89
NEW ENGLAND	2,597	3,380	-23.2	3,006 R	-13.6	5,977	6,172	-3.2
Maine	182	217	-16.1	247 R	-26.3	399	504	-20.8
New Hampshire	187	237	-21.1	256	-27.0	424	504	-15.9
Vermont	128	168	-23.8	131	-2.3	296	312	-5.1
Massachussetts	1,089	1,367	-20.3	1,236	-11.9	2,456	2,637	-6.9
Connecticut	766	1,087	-29.5	826 R	-7.3	1,853	1,614	14.8
Rhode Island	245	304	-19.4	310	-21.0	549	601	-8.7
MIDDLE ATLANTIC	10,029	11,024	-9.0	10,815	-7.3	21,053	22,116	-4.8
New York	5,696	6,426	-11.4	6,369	-10.6	12,122	12,915	-6.1
New Jersey	2,734	2,426	12.7	2,810	-2.7	5,160	5,479	-5.8
Pennsylvania	1,599	2,172	-26.4	1,636	-2.3	3,771	3,722	1.3
EAST NORTH CENTRAL	7,444	8,384	-11.2	7,607	-2.1	15,828	15,563	1.7
Ohio	1,491	1,828	-18.4	1,555	-4.1	3,319	3,395	-2.2
Indiana	1,155	1,346	-14.2	1,128	2.4	2,501	2,170	15.3
Illinois	2,237	2,491	-10.2	2,369	-5.6	4,728	4,736	-0.2
Michigan	2,000	2,003	-0.1	2,004	-0.2	4,003	4,027	-0.6
Wisconsin	561	716	-21.6	551	1.8	1,277	1,235	3.4
WEST NORTH CENTRAL	2,712	3,310 R	-18.1	2,628	3.2	6,022 R	5,984	0.6
Minnesota	765	1,041	-26.5	769	-0.5	1,806	1,728	4.5
Iowa	407	360 R	13.1	331	23.0	767 R	904	-15.2
Missouri	793	977	-18.8	852	-6.9	1,770	1,767	0.2
North Dakota	70	82	-14.6	57	22.8	152	153	-0.7
South Dakota	83	91	-8.8	61	36.1	174	150	16.0
Nebraska	240	289	-17.0	246	-2.4	529	535	-1.1
Kansas	354	470	-24.7	312	13.5	824	747	10.3
SOUTH ATLANTIC	15,785 E	17,253 E	-8.5	15,861 E-R	-0.5	33,038 E	29,141	13.4
Maryland	1,368	1,504	-9.0	1,468	-6.8	2,872	2,980	-3.6
Delaware	2,333	2,715	-14.1	2,522 R	-7.5	5,048	5,101	-1.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	376 E	376	0.0
Virginia	1,582	1,604	-1.4	1,459	8.4	3,186	3,017	5.6
West Virginia	242	249	-2.8	223	8.5	491	479	2.5
North Carolina	1,073	1,239	-13.4	1,121	-4.3	2,312	2,395	-3.5
South Carolina	521	687	-24.2	494	5.5	1,208	915	32.0
Georgia	1,591	1,705	-6.7	1,577	0.9	3,296	3,075	7.2
Florida	6,887	7,362	-6.5	6,809	1.1	14,249	10,803	31.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1990	Jan 1990	% Change Jan 1990 Feb 1990	Feb 1989	% Change Feb 1989 Feb 1990	Total Two Month(s) 1990	1989	% Change 2 Month(s) 90-89
EAST SOUTH CENTRAL	1,932	2,413	-19.9	2,194	-11.9	4,345	4,559	-4.7
Kentucky	575	642	-10.4	601	-4.3	1,217	1,250	-2.6
Tennessee	674	858	-21.4	706	-4.5	1,532	1,511	1.4
Alabama	436	588	-25.9	579	-24.7	1,024	1,113	-8.0
Mississippi	247	325	-24.0	308	-19.8	572	685	-16.5
WEST SOUTH CENTRAL	4,904	5,409 R	-9.3	4,617	6.2	10,313 R	9,721	6.1
Arkansas	640	539	18.7	547	17.0	1,179	1,107	6.5
Louisiana	737	896 R	-17.7	690	6.8	1,633 R	1,542	5.9
Oklahoma	586	769	-23.8	604	-3.0	1,355	1,272	6.5
Texas	2,941	3,205	-8.2	2,776	5.9	6,146	5,800	6.0
MOUNTAIN	3,716	4,258	-12.7	3,927	-5.4	7,974	8,145	-2.1
Montana	110	163	-32.5	86	27.9	273	215	27.0
Idaho	240	274	-12.4	127	89.0	514	318	61.6
Wyoming	99	82	20.7	72	37.5	181	151	19.9
Colorado	990	1,105	-10.4	1,285	-23.0	2,095	2,656	-21.1
New Mexico	235	250	-6.0	203	15.8	485	410	18.3
Arizona	814	1,161	-29.9	1,117	-27.1	1,975	2,128	-7.2
Nevada	890	788	12.9	793	12.2	1,678	1,585	5.9
Utah	338	435	-22.3	244	38.5	773	682	13.3
PACIFIC	5,031 E	6,758 E	-25.6	5,094 R	-1.2	11,789 E	12,251	-3.8
Alaska	134	109	22.9	119	12.6	243	272	-10.7
Washington	885	1,129	-21.6	749	18.2	2,014	1,787	12.7
Oregon	656	805	-18.5	573	14.5	1,461	1,306	11.9
California	3,041	4,400	-30.9	3,372	-9.8	7,441	8,288	-10.2
Hawaii	315 E	315 E	0.0	281 R	12.1	630 E	598	5.4
TOTAL U.S. (unadjusted)	54,150 E	62,189 E-R	-12.9	55,749 E-R	-2.9	116,339 E-R	113,652	2.4
TOTAL U.S. (seasonally adjusted)	56,821 E	59,397 E-R	-4.3	58,560 E-R	-3.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 32, No. 3
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News

For Immediate Release

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NEW INCORPORATIONS DECREASE 6.8 PERCENT IN MARCH

NEW YORK, May 18--New business incorporations decreased 6.8 percent to 63,879 in March of 1990 from 68,521 a year ago, according to The Dun & Bradstreet Corporation.

For the year-to-date, the number of new business incorporations decreased by 1.1 percent to 180,218 from 182,173 in 1989.

Twenty-three states reported increases for 1990, with five reporting increases greater than 15 percent. Idaho reported the sharpest increase, up 85.0 percent to 812 from 439; followed by South Dakota, up 21.6 percent to 298 from 245; and Florida, up 19.7 percent to 22,299 from 18,630. Of the 27 states to report decreases in new business incorporations, six were greater than 15 percent. Alabama reported the most significant decrease, down 35.7 percent to 1,637 from 2,546; followed by Mississippi, down 27.3 percent

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to 820 from 1,128.

Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations for 1990. The South Atlantic states reported the greatest increase, up 7.2 percent to 51,238 from 47,804. Other states reporting increases were the West North Central, West South Central and East North Central, up 2.6 percent, 2.2 percent and 1.0 percent, respectively. The East South Central states reported the most significant decrease, down 16.8 percent to 6,675 from 8,019; followed by the New England states, down 9.0 percent to 9,155 from 10,063; and the Middle Atlantic states, down 8.4 percent to 32,418 from 35,380.

Month of March

Of the 30 states to report decreases in new incorporations in March of 1990, five were greater than 20 percent. The sharpest decrease was reported in Alabama, down 57.2 percent to 613 from 1,433; followed by Pennsylvania, down 49.2 percent to 1,376 from 2,709; and Mississippi, down 44.0 percent to 248 from 443.

Five states reported increases greater than 20 percent, with Idaho reporting the most significant increase, up 146.3 percent to 298 from 121. Other states to report significant increases were Iowa, up 52.2 percent to 493 from 324; followed by South Dakota, up 30.5 percent to 124 from 95; and Wisconsin, up 30.0 percent to 746 from 574.

Eight of the nation's nine U.S. Bureau of the Census regions reported decreases during the month of March, with the East South Central states reporting the most significant decline, down 32.7 percent to 2,330 from 3,460. Other regions to report decreases were the New England states, down 18.3 percent to 3,178 from 3,891; followed by the Middle Atlantic states, down 14.3 percent to 11,365 from 13,264. The West South Central, Pacific, South Atlantic, Mountain and East North Central states reported decreases of 4.2 percent, 4.0 percent, 2.5 percent, 1.9 percent and 0.3 percent respectively.

The West North Central states reported the only increase in new incorporations for the month of March, up 6.2 percent to 3,323 from 3,128.

The greatest number of new incorporations in March was reported in Florida, with 8,050, followed by New York, with 6,716 and California, with 3,988.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1990	Feb 1990	% Change Feb 1990 Mar 1990	Mar 1989	% Change Mar 1989 Mar 1990	Total Three Month(s) 1990	1989	% Change 3 Month(s) 90-89
NEW ENGLAND	3,178	2,597	22.4	3,891 R	-18.3	9,155	10,063	-9.0
Maine	253	182	39.0	311 R	-18.6	652	815	-20.0
New Hampshire	263	187	40.6	322	-18.3	687	826	-16.8
Vermont	162	128	26.6	199	-18.6	458	511	-10.4
Massachussetts	1,246	1,089	14.4	1,466	-15.0	3,702	4,103	-9.8
Connecticut	944	766	23.2	1,231 R	-23.3	2,797	2,845	-1.7
Rhode Island	310	245	26.5	362	-14.4	859	963	-10.8
MIDDLE ATLANTIC	11,365	10,029	13.3	13,264	-14.3	32,418	35,380	-8.4
New York	6,716	5,696	17.9	7,609	-11.7	18,838	20,524	-8.2
New Jersey	3,273	2,734	19.7	2,946	11.1	8,433	8,425	0.1
Pennsylvania	1,376	1,599	-13.9	2,709	-49.2	5,147	6,431	-20.0
EAST NORTH CENTRAL	9,027 E	7,444	21.3	9,056	-0.3	24,855 E	24,619	1.0
Ohio	1,695	1,491	13.7	1,810	-6.4	5,014	5,205	-3.7
Indiana	1,190 E	1,155	3.0	1,442	-17.5	3,691 E	3,612	2.2
Illinois	3,038	2,237	35.8	2,758	10.2	7,766	7,494	3.6
Michigan	2,358	2,000	17.9	2,472	-4.6	6,361	6,499	-2.1
Wisconsin	746	561	33.0	574	30.0	2,023	1,809	11.8
WEST NORTH CENTRAL	3,323	2,712	22.5	3,128	6.2	9,345 R	9,112	2.6
Minnesota	1,006	765	31.5	918	9.6	2,812	2,646	6.3
Iowa	493	407	21.1	324	52.2	1,260 R	1,228	2.6
Missouri	990	793	24.8	1,015	-2.5	2,760	2,782	-0.8
North Dakota	88	70	25.7	76	15.8	240	229	4.8
South Dakota	124	83	49.4	95	30.5	298	245	21.6
Nebraska	256	240	6.7	276	-7.2	785	811	-3.2
Kansas	366	354	3.4	424	-13.7	1,190	1,171	1.6
SOUTH ATLANTIC	18,200 E	15,785 E	15.3	18,663 E	-2.5	51,238 E	47,804	7.2
Maryland	1,640	1,368	19.9	1,632	0.5	4,512	4,612	-2.2
Delaware	2,825	2,333	21.1	2,893	-2.4	7,873	7,994	-1.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	564 E	564	0.0
Virginia	1,719	1,582	8.7	1,972	-12.8	4,905	4,989	-1.7
West Virginia	266	242	9.9	237	12.2	757	716	5.7
North Carolina	1,145	1,073	6.7	1,271	-9.9	3,457	3,666	-5.7
South Carolina	570	521	9.4	763	-25.3	1,778	1,678	6.0
Georgia	1,797	1,591	12.9	1,880	-4.4	5,093	4,955	2.8
Florida	8,050	6,887	16.9	7,827	2.8	22,299	18,630	19.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1990	Feb 1990	% Change Feb 1990 Mar 1990	Mar 1989	% Change Mar 1989 Mar 1990	Total Three Month(s) 1990	1989	% Change 3 Month(s) 90-89
EAST SOUTH CENTRAL	2,330	1,932	20.6	3,460	-32.7	6,675	8,019	-16.8
Kentucky	654	575	13.7	745	-12.2	1,871	1,995	-6.2
Tennessee	815	674	20.9	839	-2.9	2,347	2,350	-0.1
Alabama	613	436	40.6	1,433	-57.2	1,637	2,546	-35.7
Mississippi	248	247	0.4	443	-44.0	820	1,128	-27.3
WEST SOUTH CENTRAL	5,559	4,904	13.4	5,805	-4.2	15,872 R	15,526	2.2
Arkansas	609	640	-4.8	712	-14.5	1,788	1,819	-1.7
Louisiana	880	737	19.4	990	-11.1	2,513 R	2,532	-0.8
Oklahoma	639	586	9.0	798	-19.9	1,994	2,070	-3.7
Texas	3,431	2,941	16.7	3,305	3.8	9,577	9,105	5.2
MOUNTAIN	4,351	3,716	17.1	4,437	-1.9	12,325	12,582	-2.0
Montana	141	110	28.2	137	2.9	414	352	17.6
Idaho	298	240	24.2	121	146.3	812	439	85.0
Wyoming	70	99	-29.3	70	0.0	251	221	13.6
Colorado	1,167	990	17.9	1,341	-13.0	3,262	3,997	-18.4
New Mexico	286	235	21.7	259	10.4	771	669	15.2
Arizona	795	814	-2.3	981	-19.0	2,770	3,109	-10.9
Nevada	1,248	890	40.2	1,157	7.9	2,926	2,742	6.7
Utah	346	338	2.4	371	-6.7	1,119	1,053	6.3
PACIFIC	6,546 E	5,031 E	30.1	6,817 R	-4.0	18,335 E	19,068	-3.8
Alaska	144	134	7.5	142	1.4	387	414	-6.5
Washington	1,192	885	34.7	1,033	15.4	3,206	2,820	13.7
Oregon	904	656	37.8	752	20.2	2,365	2,058	14.9
California	3,988	3,041	31.1	4,574	-12.8	11,429	12,862	-11.1
Hawaii	318 E	315 E	1.0	316 R	0.6	948 E	914	3.7
TOTAL U.S. (unadjusted)	63,879 E	54,150 E	18.0	68,521 E-R	-6.8	180,218 E-R	182,173	-1.1
TOTAL U.S. (seasonally adjusted)	56,380 E	56,821 E	-0.8	57,872 E-R	-2.6			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
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For Immediate Release

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NEW INCORPORATIONS RISE 0.1 PERCENT IN MONTH OF APRIL

NEW YORK, June 29--New business incorporations increased 0.1 percent to 56,177 in April of 1990 from 56,133 in April of 1989, according to The Dun & Bradstreet Corporation.

For the year-to-date, new business incorporations decreased by 0.9 percent to 236,102 from 238,306 in the same year-ago period.

Twenty-eight states reported increases in new incorporations during 1990, with six states reporting increases greater than 15 percent. South Dakota reported the largest increase, up 22.4 percent to 404 from 330; followed by New Mexico, up 19.4 percent to 1,011 from 847. Both Washington and Wyoming reported increases in new business incorporations of 19.1 percent.

Of the 22 states to report decreases in new business incorporations, four were greater than 15 percent. Alabama

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reported the largest decrease, down 31.3 percent to 2,092 from 3,045; followed by Mississippi, down 22.1 percent to 1,122 from 1,441; and Maine, down 18.1 percent to 882 from 1,077.

Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The South Atlantic states reported the greatest increase, up 6.4 percent to 67,685 from 63,599; followed by the West South Central states, up 4.7 percent to 20,716 from 19,780; and the West North Central states, up 3.1 percent to 12,114 from 11,750. The most significant year-to-date decreases were reported in the East South Central states, down 13.7 percent to 8,695 from 10,080; followed by the New England states, down 12.4 percent to 12,003 from 13,699. Other regions to report decreases were the Middle Atlantic, Pacific, East North Central and Mountain.

Month of April

Of the 33 states that reported increases in new business incorporations for the month of April, five were greater than 20 percent. Arizona reported the largest increase, up 39.8 percent to 920 from 658; followed by Washington, up 38.1 percent to 1,102 from 798; and New Mexico, up 34.8 percent to 240 in April of 1990 from 178 in April of 1989.

In the month of April, 17 states reported declines in new business incorporations, with six reporting decreases greater than 15 percent. Connecticut reported the most significant decrease, down 40.1 percent to 898 from 1,499; followed by Indiana, down 19.3 percent to 918 from 1,137; and Kansas, down 17.8 percent to 332 from 404.

Four of the nine U.S. Bureau of the Census regions reported increases in new incorporations during the month of April. The West South Central states reported the greatest increase, up 13.9 percent to 4,844 from 4,254; followed by the Mountain states, up 10.2 percent to 3,945 from 3,579. Other regions to report increases were the West North Central and South Atlantic states. Of the five U.S. Bureau of the Census regions to report decreases in new business incorporations during the month of April, the New England states reported the most significant decline, down 21.7 percent to 2,848 from 3,636. The East North Central, Pacific, East South Central and Middle Atlantic states reported decreases of 5.6 percent, 3.9 percent, 2.0 percent and 0.7 percent, respectively.

The greatest number of new business incorporations in April was reported in Florida, with 7,306; followed by New York, with 5,876; and California, with 3,327.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1990	Mar 1990	% Change Mar 1990 Apr 1990	Apr 1989	% Change Apr 1989 Apr 1990	Total Four Month(s) 1990	1989	% Change 4 Month(s) 90-89
NEW ENGLAND	2,848 E	3,178	-10.4	3,636 R	-21.7	12,003 E	13,699	-12.4
Maine	230	253	-9.1	262	-12.2	882	1,077	-18.1
New Hampshire	260	263	-1.1	240	8.3	947	1,066	-11.2
Vermont	157	162	-3.1	153	2.6	615	664	-7.4
Massachussetts	1,003	1,246	-19.5	1,185	-15.4	4,705	5,288	-11.0
Connecticut	898 E	944	-4.9	1,499 R	-40.1	3,695 E	4,344	-14.9
Rhode Island	300	310	-3.2	297	1.0	1,159	1,260	-8.0
MIDDLE ATLANTIC	10,257	11,365	-9.7	10,334	-0.7	42,675	45,714	-6.6
New York	5,876	6,716	-12.5	6,310	-6.9	24,714	26,834	-7.9
New Jersey	2,461	3,273	-24.8	2,393	2.8	10,894	10,818	0.7
Pennsylvania	1,920	1,376	39.5	1,631	17.7	7,067	8,062	-12.3
EAST NORTH CENTRAL	7,586	8,886 R	-14.6	8,038	-5.6	32,300 R	32,657	-1.1
Ohio	1,674	1,695	-1.2	1,669	0.3	6,688	6,874	-2.7
Indiana	918	1,049 R	-12.5	1,137	-19.3	4,468 R	4,749	-5.9
Illinois	2,553	3,038	-16.0	2,503	2.0	10,319	9,997	3.2
Michigan	1,844	2,358	-21.8	2,167	-14.9	8,205	8,666	-5.3
Wisconsin	597	746	-20.0	562	6.2	2,620	2,371	10.5
WEST NORTH CENTRAL	2,769	3,323	-16.7	2,638	5.0	12,114 R	11,750	3.1
Minnesota	893	1,006	-11.2	810	10.2	3,705	3,456	7.2
Iowa	241	493	-51.1	263	-8.4	1,501 R	1,491	0.7
Missouri	869	990	-12.2	785	10.7	3,629	3,567	1.7
North Dakota	68	88	-22.7	63	7.9	308	292	5.5
South Dakota	106	124	-14.5	85	24.7	404	330	22.4
Nebraska	260	256	1.6	228	14.0	1,045	1,039	0.6
Kansas	332	366	-9.3	404	-17.8	1,522	1,575	-3.4
SOUTH ATLANTIC	16,336 E	18,311 E-R	-10.8	15,795 E	3.4	67,685 E-R	63,599	6.4
Maryland	1,424	1,640	-13.2	1,314	8.4	5,936	5,926	0.2
Delaware	2,560	2,825	-9.4	2,595	-1.3	10,433	10,589	-1.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	752 E	752	0.0
Virginia	1,490	1,719	-13.3	1,278	16.6	6,395	6,267	2.0
West Virginia	232	266	-12.8	226	2.7	989	942	5.0
North Carolina	1,047	1,145	-8.6	1,078	-2.9	4,504	4,744	-5.1
South Carolina	570	681 R	-16.3	672	-15.2	2,459 R	2,350	4.6
Georgia	1,519	1,797	-15.5	1,412	7.6	6,612	6,367	3.8
Florida	7,306	8,050	-9.2	7,032	3.9	29,605	25,662	15.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1990	Mar 1990	% Change Mar 1990 Apr 1990	Apr 1989	% Change Apr 1989 Apr 1990	Total Four Month(s) 1990	1989	% Change 4 Month(s) 90-89
EAST SOUTH CENTRAL	2,020	2,330	-13.3	2,061	-2.0	8,695	10,080	-13.7
Kentucky	569	654	-13.0	564	0.9	2,440	2,559	-4.7
Tennessee	694	815	-14.8	685	1.3	3,041	3,035	0.2
Alabama	455	613	-25.8	499	-8.8	2,092	3,045	-31.3
Mississippi	302	248	21.8	313	-3.5	1,122	1,441	-22.1
WEST SOUTH CENTRAL	4,844 E	5,559	-12.9	4,254	13.9	20,716 E-R	19,780	4.7
Arkansas	536 E	609	-12.0	491	9.2	2,324 E	2,310	0.6
Louisiana	767	880	-12.8	716	7.1	3,280 R	3,248	1.0
Oklahoma	529	639	-17.2	520	1.7	2,523	2,590	-2.6
Texas	3,012	3,431	-12.2	2,527	19.2	12,589	11,632	8.2
MOUNTAIN	3,945	4,257 R	-7.3	3,579	10.2	16,007 R	16,161	-1.0
Montana	138	141	-2.1	142	-2.8	552	494	11.7
Idaho	171	204 R	-16.2	174	-1.7	720 R	613	17.5
Wyoming	105	70	50.0	78	34.6	356	299	19.1
Colorado	1,077	1,167	-7.7	1,127	-4.4	4,339	5,124	-15.3
New Mexico	240	286	-16.1	178	34.8	1,011	847	19.4
Arizona	920	795	15.7	658	39.8	3,690	3,767	-2.0
Nevada	948	1,248	-24.0	896	5.8	3,874	3,638	6.5
Utah	346	346	0.0	326	6.1	1,465	1,379	6.2
PACIFIC	5,572 E	6,546 E	-14.9	5,798 R	-3.9	23,907 E	24,866	-3.9
Alaska	139	144	-3.5	118	17.8	526	532	-1.1
Washington	1,102	1,192	-7.6	798	38.1	4,308	3,618	19.1
Oregon	686	904	-24.1	632	8.5	3,051	2,690	13.4
California	3,327	3,988	-16.6	3,942	-15.6	14,756	16,804	-12.2
Hawaii	318 E	318 E	0.0	308 R	3.2	1,266 E	1,222	3.6
TOTAL U.S. (unadjusted)	56,177 E	63,755 E-R	-11.9	56,133 E-R	0.1	236,102 E-R	238,306	-0.9
TOTAL U.S. (seasonally adjusted)	54,968 E	56,271 E-R	-2.3	57,631 E-R	-4.6			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW INCORPORATIONS DECLINE 7.9 PERCENT IN MONTH OF MAY

NEW YORK, August 29--New business incorporations decreased 7.9 percent to 57,208 in May of 1990 from 62,141 in May of 1989, according to The Dun & Bradstreet Corporation.

For the year-to-date, new business incorporations declined by 2.4 percent to 293,343 from 300,447 in the same year-ago period.

Twenty-three states reported increases in new incorporations during 1990, with five states reporting increases greater than 15 percent. Wyoming reported the greatest increase, up 26.4 percent to 469 from 371; followed by South Dakota, up 21.5 percent to 519 from 427.

Of the 27 states to report decreases in new business incorporations, four were greater than 15 percent. Alabama reported the most significant decrease, down 25.8 percent to

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2,766 from 3,726; followed by Connecticut, down 16.6 percent to 4,278 from 5,130; and Mississippi, down 16.5 percent to 1,468 from 1,758.

Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The West South Central states reported the most significant increase, up 4.1 percent to 25,691 from 24,670; followed by the South Atlantic states, up 3.3 percent to 84,655 from 81,920; and the West North Central states, up 3.1 percent to 15,045 from 14,598. The greatest year-to-date decreases were reported in the New England states, down 12.8 percent to 14,591 from 16,726; followed by the East South Central states, down 10.8 percent to 11,100 from 12,446. Other regions to report year-to-date decreases were the Middle Atlantic, Pacific, East North Central and Mountain states.

Month of May

Of the 17 states that reported increases in new business incorporations for the month of May, five were greater than 20 percent. Wyoming reported the greatest increase, up 56.9 percent to 113 from 72; followed by Maine, up 49.3 percent to 218 from 146; and Oregon, up 32.0 percent to 821 in May of 1990 from 622 in May of 1989.

In the month of May, 32 states reported decreases in new

business incorporations, with seven reporting decreases greater than 20 percent. Illinois reported the greatest decrease, down 34.8 percent to 1,688 from 2,588; followed by Connecticut, down 30.2 percent to 549 from 786; and North Carolina, down 25.4 percent to 992 from 1,330.

Three of the nine U.S. Bureau of the Census regions reported increases in new incorporations during the month of May. The West North Central states reported the most significant increase, up 2.9 percent to 2,931 from 2,848; followed by the West South Central states, up 1.7 percent to 4,975 from 4,890; and the East South Central states, up 1.6 percent to 2,405 from 2,366. Of the six U.S. Bureau of the Census regions to report decreases in new business incorporations during the month of May, both the New England states and the East North Central states reported decreases of 15.6 percent. Other states to report decreases were the Middle Atlantic states, down 10.3 percent to 10,760 from 11,993; followed by the South Atlantic states, down 7.4 percent to 16,970 from 18,321; and the Pacific and Mountain states, down 8.5 percent and 6.8 percent, respectively.

The largest number of new business incorporations in May was reported in Florida, with 7,649; followed by New York, with 6,007; and California, with 3,497.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1990	Apr 1990	% Change Apr 1990 May 1990	May 1989	% Change May 1989 May 1990	Total Five Month(s) 1990	1989	% Change 5 Month(s) 90-89
NEW ENGLAND	2,554	2,882 R	-11.4	3,027 R	-15.6	14,591 R	16,726	-12.8
Maine	218	230	-5.2	146 R	49.3	1,100	1,223	-10.1
New Hampshire	267	260	2.7	294	-9.2	1,214	1,360	-10.7
Vermont	157	157	0.0	155	1.3	772	819	-5.7
Massachussetts	1,093	1,003	9.0	1,346	-18.8	5,798	6,634	-12.6
Connecticut	549	932 R	-41.1	786 R	-30.2	4,278 R	5,130	-16.6
Rhode Island	270	300	-10.0	300	-10.0	1,429	1,560	-8.4
MIDDLE ATLANTIC	10,760	10,257	4.9	11,993	-10.3	53,435	57,707	-7.4
New York	6,007	5,876	2.2	6,646	-9.6	30,721	33,480	-8.2
New Jersey	2,815	2,461	14.4	3,322	-15.3	13,709	14,140	-3.0
Pennsylvania	1,938	1,920	0.9	2,025	-4.3	9,005	10,087	-10.7
EAST NORTH CENTRAL	6,762	7,586	-10.9	8,009	-15.6	39,062 R	40,666	-3.9
Ohio	1,536	1,674	-8.2	1,560	-1.5	8,224	8,434	-2.5
Indiana	935	918	1.9	1,232	-24.1	5,403 R	5,981	-9.7
Illinois	1,688	2,553	-33.9	2,588	-34.8	12,007	12,585	-4.6
Michigan	1,949	1,844	5.7	2,075	-6.1	10,154	10,741	-5.5
Wisconsin	654	597	9.5	554	18.1	3,274	2,925	11.9
WEST NORTH CENTRAL	2,931	2,769	5.9	2,848	2.9	15,045 R	14,598	3.1
Minnesota	867	893	-2.9	848	2.2	4,572	4,304	6.2
Iowa	425	241	76.3	335	26.9	1,926 R	1,826	5.5
Missouri	847	869	-2.5	896	-5.5	4,476	4,463	0.3
North Dakota	75	68	10.3	99	-24.2	383	391	-2.0
South Dakota	115	106	8.5	97	18.6	519	427	21.5
Nebraska	269	260	3.5	231	16.5	1,314	1,270	3.5
Kansas	333	332	0.3	342	-2.6	1,855	1,917	-3.2
SOUTH ATLANTIC	16,970 E	16,336 E	3.9	18,321 E	-7.4	84,655 E-R	81,920	3.3
Maryland	1,467	1,424	3.0	1,807	-18.8	7,403	7,733	-4.3
Delaware	2,476	2,560	-3.3	2,600	-4.8	12,909	13,189	-2.1
Washington D.C.	188 E	188 E	0.0	188 E	0.0	940 E	940	0.0
Virginia	1,571	1,490	5.4	1,783	-11.9	7,966	8,050	-1.0
West Virginia	224 E	232	-3.4	231	-3.0	1,213 E	1,173	3.4
North Carolina	992	1,047	-5.3	1,330	-25.4	5,496	6,074	-9.5
South Carolina	602	570	5.6	680	-11.5	3,061 R	3,030	1.0
Georgia	1,801	1,519	18.6	1,870	-3.7	8,413	8,237	2.1
Florida	7,649	7,306	4.7	7,832	-2.3	37,254	33,494	11.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1990	Apr 1990	% Change Apr 1990 May 1990	May 1989	% Change May 1989 May 1990	Total Five Month(s) 1990	1989	% Change 5 Month(s) 90-89
EAST SOUTH CENTRAL	2,405	2,020	19.1	2,366	1.6	11,100	12,446	-10.8
Kentucky	651	569	14.4	592	10.0	3,091	3,151	-1.9
Tennessee	734	694	5.8	776	-5.4	3,775	3,811	-0.9
Alabama	674	455	48.1	681	-1.0	2,766	3,726	-25.8
Mississippi	346	302	14.6	317	9.1	1,468	1,758	-16.5
WEST SOUTH CENTRAL	4,975	4,844 E	2.7	4,890	1.7	25,691 E-R	24,670	4.1
Arkansas	551	536 E	2.8	549	0.4	2,875 E	2,859	0.6
Louisiana	823	767	7.3	842	-2.3	4,103 R	4,090	0.3
Oklahoma	600	529	13.4	681	-11.9	3,123	3,271	-4.5
Texas	3,001	3,012	-0.4	2,818	6.5	15,590	14,450	7.9
MOUNTAIN	3,985	3,944	1.0	4,275	-6.8	19,991 R	20,436	-2.2
Montana	131	137	-4.4	131	0.0	682	625	9.1
Idaho	174	171	1.8	187	-7.0	894 R	800	11.7
Wyoming	113	105	7.6	72	56.9	469	371	26.4
Colorado	1,068	1,077	-0.8	1,347	-20.7	5,407	6,471	-16.4
New Mexico	259	240	7.9	248	4.4	1,270	1,095	16.0
Arizona	825	920	-10.3	903	-8.6	4,515	4,670	-3.3
Nevada	979	948	3.3	1,050	-6.8	4,853	4,688	3.5
Utah	436	346	26.0	337	29.4	1,901	1,716	10.8
PACIFIC	5,866 E	5,572 E	5.3	6,412 R	-8.5	29,773 E	31,278	-4.8
Alaska	147	139	5.8	125	17.6	673	657	2.4
Washington	1,082	1,102	-1.8	929	16.5	5,390	4,547	18.5
Oregon	821	686	19.7	622	32.0	3,872	3,312	16.9
California	3,497	3,327	5.1	4,416	-20.8	18,253	21,220	-14.0
Hawaii	319 E	318 E	0.3	320 R	-0.3	1,585 E	1,542	2.8
TOTAL U.S. (unadjusted)	57,208 E	56,210 E-R	1.8	62,141 E-R	-7.9	293,343 E-R	300,447	-2.4
TOTAL U.S. (seasonally adjusted)	53,316 E	55,000 E-R	-3.1	57,326 E-R	-7.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
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For Immediate Release

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NEW INCORPORATIONS DECREASE 8.7 PERCENT IN JUNE OF 1990

NEW YORK, Aug. 29--New business incorporations declined 8.7 percent to 55,720 in June 1990 from 61,041 in June 1989, according to The Dun & Bradstreet Corporation.

For the first half of 1990, the number of new incorporations decreased 3.4 percent to 349,063 from 361,488 a year ago.

Eighteen states reported year-to-date increases in new business incorporations, with five reporting increases greater than 15 percent. Wyoming reported the largest gain, up 19.7 percent to 541 from 452; followed by Washington, up 18.5 percent to 6,543 from 5,523; and South Dakota, up 16.5 percent to 599 from 514. Of the 32 states to report decreases in the first six months of the year, five were 15 percent or greater. The sharpest declines were reported in

The Dun & Bradstreet Corporation, 299 Park Avenue, New York, New York, 10171

Alabama, down 24.4 percent to 3,199 from 4,234; and Colorado, down 16.7 percent to 6,402 from 7,684 a year ago.

Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The South Atlantic states reported the greatest increase, up 2.8 percent to 101,507 from 98,770; followed by the West South Central states, up 2.7 percent to 30,581 from 29,767; and the West North Central states, up 0.7 percent to 17,671 from 17,545. The New England states reported the greatest year-to-date decrease, down 12.0 percent to 17,419 from 19,804. Followed by the East South Central states, down 10.8 percent to 13,054 from 14,630; and the Middle Atlantic states, down 8.6 percent to 62,845 from 68,763. Other regions to report decreases were the Pacific, Mountain and East North Central states, down 6.1 percent, 5.8 percent and 5.0 percent, respectively.

Month of June

Of the 12 states to report increases in new business incorporations in June of 1990, two were greater than 15 percent. The largest increase occurred in New Mexico, up 18.3 percent to 259 in June of 1990 from 219 in June of 1989; followed by Washington, up 18.1 percent to 1,153 from 976; and Oregon, up 9.6 percent to 720 from 657.

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Of the 37 states to report decreases in new incorporations for the month of June, six were greater than 20 percent. The greatest decrease occurred in Arizona, down 50.1 percent to 732 from 1,467; followed by Idaho, down 47.8 percent to 141 from 270; and Indiana, down 28.9 percent to 887 from 1,248.

Eight of the nine U.S. Bureau of the Census regions reported decreases in new business incorporations during June of 1990. The most significant decreases were reported in the Mountain states, down 21.5 percent to 3,760 from 4,789; followed by the Middle Atlantic states, down 14.9 percent to 9,410 from 11,056; and the Pacific states, down 12.1 percent to 5,850 from 6,653. Other regions to report decreases were the West North Central, East South Central, East North Central, New England and West South Central, down, 10.9 percent, 10.5 percent, 10.0 percent, 8.1 percent and 4.1 percent, respectively. During the month of June, the South Atlantic region reported no change in the number of new business incorporations compared with the year-ago period.

The largest number of new incorporations in June was reported in Florida, with 7,745, followed by New York, with 5,415 and California, with 3,529.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1990	May 1990	% Change May 1990 Jun 1990	Jun 1989	% Change Jun 1989 Jun 1990	Total Six Month(s) 1990	1989	% Change 6 Month(s) 90-89
NEW ENGLAND	2,828	2,554	10.7	3,078 R	-8.1	17,419 R	19,804	-12.0
Maine	255	218	17.0	259 R	-1.5	1,355	1,482	-8.6
New Hampshire	238	267	-10.9	308	-22.7	1,452	1,668	-12.9
Vermont	170	157	8.3	169	0.6	942	988	-4.7
Massachussetts	1,143	1,093	4.6	1,219	-6.2	6,941	7,853	-11.6
Connecticut	743	549	35.3	825	-9.9	5,021 R	5,955	-15.7
Rhode Island	279	270	3.3	298	-6.4	1,708	1,858	-8.1
MIDDLE ATLANTIC	9,410	10,760	-12.5	11,056	-14.9	62,845	68,763	-8.6
New York	5,415	6,007	-9.9	6,513	-16.9	36,136	39,993	-9.6
New Jersey	2,295	2,815	-18.5	2,547	-9.9	16,004	16,687	-4.1
Pennsylvania	1,700	1,938	-12.3	1,996	-14.8	10,705	12,083	-11.4
EAST NORTH CENTRAL	7,550	6,762	11.7	8,387	-10.0	46,612 R	49,053	-5.0
Ohio	1,664	1,536	8.3	1,797	-7.4	9,888	10,231	-3.4
Indiana	887	935	-5.1	1,248	-28.9	6,290 R	7,229	-13.0
Illinois	2,473	1,688	46.5	2,651	-6.7	14,480	15,236	-5.0
Michigan	1,909	1,949	-2.1	1,965	-2.8	12,063	12,706	-5.1
Wisconsin	617	654	-5.7	726	-15.0	3,891	3,651	6.6
WEST NORTH CENTRAL	2,626 E	2,931	-10.4	2,947	-10.9	17,671 E-R	17,545	0.7
Minnesota	729	867	-15.9	880	-17.2	5,301	5,184	2.3
Iowa	361	425	-15.1	333	8.4	2,287 R	2,159	5.9
Missouri	831 E	847	-1.9	923	-10.0	5,307 E	5,386	-1.5
North Dakota	64	75	-14.7	63	1.6	447	454	-1.5
South Dakota	80	115	-30.4	87	-8.0	599	514	16.5
Nebraska	237	269	-11.9	237	0.0	1,551	1,507	2.9
Kansas	324	333	-2.7	424	-23.6	2,179	2,341	-6.9
SOUTH ATLANTIC	16,852 E	16,970 E	-0.7	16,850 E	0.0	101,507 E-R	98,770	2.8
Maryland	1,502	1,467	2.4	1,382	8.7	8,905	9,115	-2.3
Delaware	2,575	2,476	4.0	2,904	-11.3	15,484	16,093	-3.8
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,128 E	1,128	0.0
Virginia	1,405	1,571	-10.6	1,502	-6.5	9,371	9,552	-1.9
West Virginia	225	224 E	0.4	263	-14.4	1,438 E	1,436	0.1
North Carolina	1,189	992	19.9	1,176	1.1	6,685	7,250	-7.8
South Carolina	559	602	-7.1	606	-7.8	3,620 R	3,636	-0.4
Georgia	1,464	1,801	-18.7	1,728	-15.3	9,877	9,965	-0.9
Florida	7,745	7,649	1.3	7,101	9.1	44,999	40,595	10.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1990	May 1990	% Change May 1990 Jun 1990	Jun 1989	% Change Jun 1989 Jun 1990	Total Six Month(s) 1990	1989	% Change 6 Month(s) 90-89
EAST SOUTH CENTRAL	1,954	2,405	-18.8	2,184	-10.5	13,054	14,630	-10.8
Kentucky	505	651	-22.4	602	-16.1	3,596	3,753	-4.2
Tennessee	720	734	-1.9	756	-4.8	4,495	4,567	-1.6
Alabama	433	674	-35.8	508	-14.8	3,199	4,234	-24.4
Mississippi	296	346	-14.5	318	-6.9	1,764	2,076	-15.0
WEST SOUTH CENTRAL	4,890	4,975	-1.7	5,097	-4.1	30,581 E-R	29,767	2.7
Arkansas	492	551	-10.7	547	-10.1	3,367 E	3,406	-1.1
Louisiana	829	823	0.7	809	2.5	4,932 R	4,899	0.7
Oklahoma	594	600	-1.0	608	-2.3	3,717	3,879	-4.2
Texas	2,975	3,001	-0.9	3,133	-5.0	18,565	17,583	5.6
MOUNTAIN	3,760	3,985	-5.6	4,789	-21.5	23,751 R	25,225	-5.8
Montana	129	131	-1.5	119	8.4	811	744	9.0
Idaho	141	174	-19.0	270	-47.8	1,035 R	1,070	-3.3
Wyoming	72	113	-36.3	81	-11.1	541	452	19.7
Colorado	995	1,068	-6.8	1,213	-18.0	6,402	7,684	-16.7
New Mexico	259	259	0.0	219	18.3	1,529	1,314	16.4
Arizona	732	825	-11.3	1,467	-50.1	5,247	6,137	-14.5
Nevada	1,120	979	14.4	1,086	3.1	5,973	5,774	3.4
Utah	312	436	-28.4	334	-6.6	2,213	2,050	8.0
PACIFIC	5,850 E	5,866 E	-0.3	6,653 R	-12.1	35,623 E	37,931	-6.1
Alaska	129	147	-12.2	143 R	-9.8	802	800	0.3
Washington	1,153	1,082	6.6	976	18.1	6,543	5,523	18.5
Oregon	720	821	-12.3	657	9.6	4,592	3,969	15.7
California	3,529	3,497	0.9	4,543	-22.3	21,782	25,763	-15.5
Hawaii	319 E	319 E	0.0	334 R	-4.5	1,904 E	1,876	1.5
TOTAL U.S. (unadjusted)	55,720 E	57,208 E	-2.6	61,041 E-R	-8.7	349,063 E-R	361,488	-3.4
TOTAL U.S. (seasonally adjusted)	54,097 E	53,316 E	1.5	57,048 E-R	-5.2			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
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For Immediate Release

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NEW INCORPORATIONS DECREASE 3.1 PERCENT IN JULY OF 1990

NEW YORK, Oct. 2--New business incorporations decreased 3.1 percent to 49,588 in July 1990 from 51,157 in July 1989, according to The Dun & Bradstreet Corporation.

For the first seven months of 1990, the number of new incorporations decreased 3.1 percent to 399,563 from 412,540 a year ago.

Seventeen states reported year-to-date increases in new business incorporations, with five reporting increases greater than 15 percent. Wyoming reported the most significant increase, up 24.8 percent to 644 from 516; followed by Washington, up 17.8 percent to 7,528 from 6,388; and New Mexico, up 17.2 percent to 1,754 from 1,496. Of the 33 states to report decreases in the first seven months of 1990, three were greater than 15 percent. The sharpest declines were reported in Alabama, down 22.7 percent to 3,708 from 4,794; followed by Connecticut, down 17.1 percent to

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5,494 from 6,630; and California, down 16.1 percent to 25,235 in 1990 from 30,069 in 1989.

Two of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The West South Central states reported the greatest gain, up 2.7 percent to 35,094 from 34,175; followed by the South Atlantic states, up 2.4 percent to 115,812 from 113,053. The New England states reported the most significant year-to-date decrease, down 12.3 percent to 19,548 from 22,302; followed by the East South Central states, down 9.6 percent to 14,994 from 16,578; and the Middle Atlantic states, down 8.8 percent to 70,964 from 77,773. Other regions to report decreases were the Pacific, Mountain, East North Central and West North Central states, down 6.8 percent, 3.6 percent, 2.5 percent and 0.6 percent, respectively.

Month of July

Of the 27 states to report increases in new business incorporations in July of 1990, four were greater than 30 percent. The most significant increase occurred in Wyoming, up 60.9 percent to 103 in July of 1990 from 64 in July of 1989; followed by Nebraska, up 45.1 percent to 251 from 173; and Montana, up 39.7 percent to 109 from 78.

Of the 23 states to report decreases in new incorporations for the month of July, six were greater than 20 percent. The largest decrease occurred in Utah, down 57.3 percent to 120 from 281; followed by Iowa, down 55.5 percent

to 293 from 659; and Maine, down 34.5 percent to 163 in July of 1990 from 249 in July of 1989.

Five of the nine U.S. Bureau of the Census regions reported decreases in new business incorporations during the month of July. The greatest decreases were reported in the New England states, down 14.8 percent to 2,129 from 2,498; followed by the Pacific states, down 10.9 percent to 5,575 from 6,259; and the Middle Atlantic states, down 9.9 percent to 8,119 from 9,010. Other regions reporting decreases were the West North Central and East South Central, down 8.6 percent and 0.4 percent, respectively. During the month of July, the Mountain states reported the most significant increase in new business incorporations, up 10.5 percent to 3,607 from 3,265; followed by the West South Central states, up 2.4 percent to 4,513 from 4,408; the East North Central states, up 1.0 percent to 6,769 from 6,705; and the South Atlantic states, up 0.8 percent to 14,393 from 14,283 in the year-ago period.

The greatest number of new incorporations in July was reported in Florida, with 6,244, followed by New York, with 4,592 and California, with 3,453.

Please note, the May 1990 Illinois new business incorporations figure was reported incorrectly. The correct figure is 2,688.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1990	Jun 1990	% Change Jun 1990 Jul 1990	Jul 1989	% Change Jul 1989 Jul 1990	Total Seven Month(s) 1990	1989	% Change 7 Month(s) 90-89
NEW ENGLAND	2,129	2,828	-24.7	2,498 E-R	-14.8	19,548 R	22,302	-12.3
Maine	163	255	-36.1	249 E	-34.5	1,518	1,731	-12.3
New Hampshire	201	238	-15.5	196	2.6	1,653	1,864	-11.3
Vermont	141	170	-17.1	128	10.2	1,083	1,116	-3.0
Massachussetts	939	1,143	-17.8	1,025	-8.4	7,880	8,878	-11.2
Connecticut	473	743	-36.3	675 R	-29.9	5,494 R	6,630	-17.1
Rhode Island	212	279	-24.0	225	-5.8	1,920	2,083	-7.8
MIDDLE ATLANTIC	8,119	9,410	-13.7	9,010	-9.9	70,964	77,773	-8.8
New York	4,592	5,415	-15.2	5,385	-14.7	40,728	45,378	-10.2
New Jersey	2,313	2,295	0.8	2,032	13.8	18,317	18,719	-2.1
Pennsylvania	1,214	1,700	-28.6	1,593	-23.8	11,919	13,676	-12.8
EAST NORTH CENTRAL	6,769	7,550	-10.3	6,705	1.0	54,381 R	55,758	-2.5
Ohio	1,351	1,664	-18.8	1,334	1.3	11,239	11,565	-2.8
Indiana	826	887	-6.9	1,022	-19.2	7,116 R	8,251	-13.8
Illinois	2,328	2,473	-5.9	2,185	6.5	17,808 R	17,421	2.2
Michigan	1,799	1,909	-5.8	1,660	8.4	13,862	14,366	-3.5
Wisconsin	465	617	-24.6	504	-7.7	4,356	4,155	4.8
WEST NORTH CENTRAL	2,543	2,626 E	-3.2	2,781	-8.6	20,214 E-R	20,326	-0.6
Minnesota	725	729	-0.5	683	6.1	6,026	5,867	2.7
Iowa	293	361	-18.8	659	-55.5	2,580 R	2,818	-8.4
Missouri	777	831 E	-6.5	763	1.8	6,084 E	6,149	-1.1
North Dakota	50	64	-21.9	62	-19.4	497	516	-3.7
South Dakota	68	80	-15.0	56	21.4	667	570	17.0
Nebraska	251	237	5.9	173	45.1	1,802	1,680	7.3
Kansas	379	324	17.0	385	-1.6	2,558	2,726	-6.2
SOUTH ATLANTIC	14,393 E	16,852 E	-14.6	14,283 E	0.8	115,812 E-R	113,053	2.4
Maryland	1,221	1,502	-18.7	1,258	-2.9	10,126	10,373	-2.4
Delaware	2,426	2,575	-5.8	2,272	6.8	17,910	18,365	-2.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,316 E	1,316	0.0
Virginia	1,334	1,405	-5.1	1,302	2.5	10,705	10,854	-1.4
West Virginia	193	225	-14.2	212	-9.0	1,543 R	1,648	-6.4
North Carolina	763	1,189	-35.8	870	-12.3	7,448	8,120	-8.3
South Carolina	541	559	-3.2	522	3.6	4,161 R	4,158	0.1
Georgia	1,483	1,464	1.3	1,243	19.3	11,360	11,208	1.4
Florida	6,244	7,745	-19.4	6,416	-2.7	51,243	47,011	9.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1990	Jun 1990	% Change Jun 1990 Jul 1990	Jul 1989	% Change Jul 1989 Jul 1990	Total Seven Month(s) 1990	1989	% Change 7 Month(s) 90-89
EAST SOUTH CENTRAL	1,940	1,954	-0.7	1,948	-0.4	14,994	16,578	-9.6
Kentucky	469	505	-7.1	501	-6.4	4,065	4,254	-4.4
Tennessee	646	720	-10.3	629	2.7	5,141	5,196	-1.1
Alabama	509	433	17.6	560	-9.1	3,708	4,794	-22.7
Mississippi	316	296	6.8	258	22.5	2,080	2,334	-10.9
WEST SOUTH CENTRAL	4,513	4,890	-7.7	4,408	2.4	35,094 E-R	34,175	2.7
Arkansas	500	492	1.6	517	-3.3	3,867 E	3,923	-1.4
Louisiana	647	829	-22.0	726	-10.9	5,579 R	5,625	-0.8
Oklahoma	587	594	-1.2	545	7.7	4,304	4,424	-2.7
Texas	2,779	2,975	-6.6	2,620	6.1	21,344	20,203	5.6
MOUNTAIN	3,607	3,760	-4.1	3,265	10.5	27,358 R	28,385	-3.6
Montana	109	129	-15.5	78	39.7	920	822	11.9
Idaho	163	141	15.6	121	34.7	1,198 R	1,086	10.3
Wyoming	103	72	43.1	64	60.9	644	516	24.8
Colorado	925	995	-7.0	883	4.8	7,327	8,567	-14.5
New Mexico	225	259	-13.1	182	23.6	1,754	1,496	17.2
Arizona	840	732	14.8	749	12.1	6,087	6,886	-11.6
Nevada	1,122	1,120	0.2	907	23.7	7,095	6,681	6.2
Utah	120	312	-61.5	281	-57.3	2,333	2,331	0.1
PACIFIC	5,575 E	5,850 E	-4.7	6,259 R	-10.9	41,198 E	44,190	-6.8
Alaska	82	129	-36.4	110	-25.5	884	910	-2.9
Washington	985	1,153	-14.6	865	13.9	7,528	6,388	17.8
Oregon	738	720	2.5	591	24.9	5,330	4,560	16.9
California	3,453	3,529	-2.2	4,306	-19.8	25,235	30,069	-16.1
Hawaii	317 E	319 E	-0.6	387 R	-18.1	2,221 E	2,263	-1.9
TOTAL U.S. (unadjusted)	49,588 E	55,720 E	-11.0	51,157 E-R	-3.1	399,563 E-R	412,540	-3.1
TOTAL U.S. (seasonally adjusted)	51,440 E	54,097 E	-4.9	54,948 E-R	-6.4			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
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NEW INCORPORATIONS DOWN 5.7 PERCENT IN AUGUST

NEW YORK, Nov. 14--New business incorporations decreased 5.7 percent to 53,115 in August 1990 from 56,332 in August 1989, according to The Dun & Bradstreet Corporation.

For the first eight months of 1990, the number of new incorporations decreased 3.5 percent to 452,678 from 468,872 the year earlier.

Eighteen states reported year-to-date increases in new business incorporations, with three reporting increases greater than 15 percent. Wyoming reported the greatest gain, up 28.7 percent to 757 from 588; followed by Washington, up 16.3 percent to 8,428 from 7,245; and Oregon, up 15.4 percent to 5,989 from 5,190. Of the 33 states to report decreases in the first eight months of the year, four were greater than 15 percent. The sharpest declines were reported in Alabama, down 18.0 percent to 4,306 from 5,254; followed by

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California, down 16.6 percent to 28,615 from 34,317; and Iowa, down 16.0 percent to 2,900 in 1990 from 3,453 in 1989.

Two of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The West South Central states reported the greatest gain, up 3.2 percent to 40,132 from 38,877; followed by the South Atlantic states, up 1.5 percent to 131,036 from 129,154. The New England states reported the most significant year-to-date decrease, down 10.9 percent to 22,037 from 24,743; followed by the Middle Atlantic states, down 9.2 percent to 80,286 from 88,387; and the East South Central states, down 8.3 percent to 17,104 from 18,657. Other regions to report decreases were the Pacific, Mountain, East North Central and West North Central, down 7.5 percent, 3.2 percent, 2.9 percent and 1.5 percent, respectively.

Month of August

Of the 22 states to report increases in new business incorporations in August of 1990, seven were 30 percent or greater. The largest increase occurred in Wyoming, up 56.9 percent to 113 in August of 1990 from 72 in August of 1989; followed by North Dakota, up 51.6 percent to 94 from 62; and Utah, up 49.5 percent to 414 from 277.

Of the 28 states to report decreases in new incorporations for August 1990, three were greater than 30 percent. The greatest decrease occurred in Iowa, down 49.6

percent to 320 from 635; followed by Maine, down 35.3 percent to 163 from 252; and Vermont, down 30.8 percent to 108 in August of 1990 from 156 in August of 1989 .

Five of the nine U.S. Bureau of the Census regions reported decreases in new business incorporations during the month of August. The greatest decreases were reported in the Pacific states, down 12.5 percent to 5,334 from 6,098; followed by the Middle Atlantic states, down 12.2 percent to 9,322 from 10,614; and the West North Central states, down 8.0 percent to 2,599 from 2,825. Other regions reporting decreases were the East North Central and South Atlantic, down 6.4 percent and 5.4 percent, respectively. During the month of August, the West South Central states reported the most significant increase in new business incorporations, up 7.1 percent to 5,038 from 4,702; followed by the New England states, up 2.0 percent to 2,489 from 2,441; the East South Central states, up 1.5 percent to 2,110 from 2,079; and the Mountain states, up 0.1 percent to 4,041 from 4,037 in the year-ago period.

The greatest number of new incorporations in August was reported in Florida, with 6,209, followed by New York, with 5,441 and California, with 3,380

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1990	Jul 1990	% Change Jul 1990 Aug 1990	Aug 1989	% Change Aug 1989 Aug 1990	Total Eight Month(s) 1990	1989	% Change 8 Month(s) 90-89
NEW ENGLAND	2,489	2,129	16.9	2,441 E-R	2.0	22,037 R	24,743	-10.9
Maine	163	163	0.0	252 E	-35.3	1,681	1,983	-15.2
New Hampshire	208	201	3.5	215	-3.3	1,861	2,079	-10.5
Vermont	108	141	-23.4	156	-30.8	1,191	1,272	-6.4
Massachussetts	988	939	5.2	1,064	-7.1	8,868	9,942	-10.8
Connecticut	780	473	64.9	529 R	47.4	6,274 R	7,159	-12.4
Rhode Island	242	212	14.2	225	7.6	2,162	2,308	-6.3
MIDDLE ATLANTIC	9,322	8,119	14.8	10,614	-12.2	80,286	88,387	-9.2
New York	5,441	4,592	18.5	6,260	-13.1	46,169	51,638	-10.6
New Jersey	2,127	2,313	-8.0	2,402	-11.4	20,444	21,121	-3.2
Pennsylvania	1,754	1,214	44.5	1,952	-10.1	13,673	15,628	-12.5
EAST NORTH CENTRAL	6,958	6,769	2.8	7,435	-6.4	61,339 R	63,193	-2.9
Ohio	1,479	1,351	9.5	1,327	11.5	12,718	12,892	-1.3
Indiana	851	826	3.0	1,212	-29.8	7,967 R	9,463	-15.8
Illinois	2,172	2,328	-6.7	2,346	-7.4	19,980 R	19,767	1.1
Michigan	1,824	1,799	1.4	1,969	-7.4	15,686	16,335	-4.0
Wisconsin	632	465	35.9	581	8.8	4,988	4,736	5.3
WEST NORTH CENTRAL	2,599	2,543	2.2	2,825	-8.0	22,813 E-R	23,151	-1.5
Minnesota	753	725	3.9	731	3.0	6,779	6,598	2.7
Iowa	320	293	9.2	635	-49.6	2,900 R	3,453	-16.0
Missouri	833	777	7.2	803	3.7	6,917 E	6,952	-0.5
North Dakota	94	50	88.0	62	51.6	591	578	2.2
South Dakota	86	68	26.5	87	-1.1	753	657	14.6
Nebraska	209	251	-16.7	192	8.9	2,011	1,872	7.4
Kansas	304	379	-19.8	315	-3.5	2,862	3,041	-5.9
SOUTH ATLANTIC	15,224 E	14,393 E	5.8	16,101 E	-5.4	131,036 E-R	129,154	1.5
Maryland	1,447	1,221	18.5	1,673	-13.5	11,573	12,046	-3.9
Delaware	2,410	2,426	-0.7	2,623	-8.1	20,320	20,988	-3.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,504 E	1,504	0.0
Virginia	1,461	1,334	9.5	1,579	-7.5	12,166	12,433	-2.1
West Virginia	217	193	12.4	202	7.4	1,760 R	1,850	-4.9
North Carolina	1,066	763	39.7	1,136	-6.2	8,514	9,256	-8.0
South Carolina	554	541	2.4	615	-9.9	4,715 R	4,773	-1.2
Georgia	1,672	1,483	12.7	1,669	0.2	13,032	12,877	1.2
Florida	6,209	6,244	-0.6	6,416	-3.2	57,452	53,427	7.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1990	Jul 1990	% Change Jul 1990 Aug 1990	Aug 1989	% Change Aug 1989 Aug 1990	Total Eight Month(s) 1990	1989	% Change 8 Month(s) 90-89
EAST SOUTH CENTRAL	2,110	1,940	8.8	2,079	1.5	17,104	18,657	-8.3
Kentucky	537	469	14.5	565	-5.0	4,602	4,819	-4.5
Tennessee	670	646	3.7	733	-8.6	5,811	5,929	-2.0
Alabama	598	509	17.5	460	30.0	4,306	5,254	-18.0
Mississippi	305	316	-3.5	321	-5.0	2,385	2,655	-10.2
WEST SOUTH CENTRAL	5,038	4,513	11.6	4,702 R	7.1	40,132 E-R	38,877	3.2
Arkansas	558	500	11.6	548 R	1.8	4,425 E	4,471	-1.0
Louisiana	868	647	34.2	671	29.4	6,447 R	6,296	2.4
Oklahoma	654	587	11.4	600	9.0	4,958	5,024	-1.3
Texas	2,958	2,779	6.4	2,883	2.6	24,302	23,086	5.3
MOUNTAIN	4,041	3,607	12.0	4,037	0.1	31,399 R	32,422	-3.2
Montana	127	109	16.5	96	32.3	1,047	918	14.1
Idaho	180	163	10.4	133	35.3	1,378 R	1,219	13.0
Wyoming	113	103	9.7	72	56.9	757	588	28.7
Colorado	1,095	925	18.4	1,208	-9.4	8,422	9,775	-13.8
New Mexico	228	225	1.3	245	-6.9	1,982	1,741	13.8
Arizona	887	840	5.6	960	-7.6	6,974	7,846	-11.1
Nevada	997	1,122	-11.1	1,046	-4.7	8,092	7,727	4.7
Utah	414	120	245.0	277	49.5	2,747	2,608	5.3
PACIFIC	5,334 E	5,575 E	-4.3	6,098 R	-12.5	46,532 E	50,288	-7.5
Alaska	83	82	1.2	85	-2.4	967	995	-2.8
Washington	900	985	-8.6	857	5.0	8,428	7,245	16.3
Oregon	659	738	-10.7	630	4.6	5,989	5,190	15.4
California	3,380	3,453	-2.1	4,248	-20.4	28,615	34,317	-16.6
Hawaii	312 E	317 E	-1.6	278 R	12.2	2,533 E	2,541	-0.3
TOTAL U.S. (unadjusted)	53,115 E	49,588 E	7.1	56,332 E-R	-5.7	452,678 E-R	468,872	-3.5
TOTAL U.S. (seasonally adjusted)	52,074 E	51,440 E	1.2	55,500 E-R	-6.2			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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